The National Trust of Australia (ACT) Annual Report 2025-26

Next Generation Heritage



Haig Park Braddon planted 1921-23 under Charles Weston.
Classified by National Trust 1982, ACT Heritage Register listing 2000

President's Report



On behalf of the National Trust of Australia (ACT) Council of Directors, it is my pleasure to present the Annual Report for 2025-26.

A Council director of 17 years, my role as President is new and takes in seven months of the 2025-26 period.

Thank you to our past president Gary Kent who oversaw last year's Symposium and Awards presentation. My adjustment has been made easier thanks to Gary and the enormous effort of our dynamic, invaluable Executive Director Linda Keyser.

We warmly welcomed three new directors to Council in October 2025 - Prof. Tracy Ireland – Emeritus Professor of Cultural Heritage at the University of Canberra, Roslyn Hull – retired museum educator and curator, and First Nations representative, and Rachelle Miller, communications and media consultant. Strengthening and diversifying our governance is a key strategic objective that we continue to make good progress towards.

This extends to our Council appointed working Committees whose reports follow.

Our vision to be an independent and expert community advocate for the conservation of our heritage is as important as ever. I have therefore joined our Heritage Committee, to better understand and support the important advocacy work they undertake.

Attending the ACT Government's budget announcements in June provided welcomed assurance of ongoing funding for the Trust over the next four years. While less than in previous years, this does enable us to plan more effectively to meet our mission of fostering public knowledge about and conserving heritage in the ACT in a more sustainable manner.

Importantly, we do this by building strong collaborative relationships with our heritage sector partners, the Government and government agencies, providing opportunities for joint initiatives and sector networking where we come together as one.

It is pleasing to see the increase in Trust membership numbers, as we broaden our communications into digital and social media channels and continue to improve our member services with a focus on engaging the next generation of heritage custodians.

I thank members of Council and its Committees for your commitment and the work you do, and to all Trust members for your continuing support.

Linda Roberts

Linda Roberts

President

In Review: Advocacy

The National Trust ACT continued to advocate for the recognition and protection of Canberra's heritage through the work of its Heritage Committee during 2025–26.

In October 2026, Chair of the committee Gary Kent stepped down after 5 years to take a well-deserved break. As a committee member since 2015 (freshly graduated from my heritage degree!) I was encouraged to nominate and was endorsed by both Committee and Council. In the role I've focused on building the structure and tools to support effective advocacy including an updated Terms of Reference, a decision framework to guide priorities and project-based opportunities to make space for everyone's skills and expertise to shine.

Submissions

A significant portion of Heritage Committee member time is taken up by researching, reviewing and providing comment on open consultations. During the reporting period submissions were made for:

- Light Rail Stage 2B Environmental Impact Study
- Canberra Lyric Theatre Main Works Approval
- DPA4 Missing Middle Planning Reforms Inquiry
- Kingston Arts Precinct Subdivision
- Acton Complex Heritage Management Plan
- Albert Hall Conservation Management Plan

Our submission to the Legislative Assembly Environment and Planning Standing Committee Inquiry into DPA04-Missing Middle reforms resulted in an invitation to address the Inquiry in February 2026. It was encouraging to see our comments on the scant guidelines for heritage in the Missing Middle Housing Design Guide, particularly those for listed Heritage Precincts, be subsequently addressed.

The Trust supports efforts to increase Canberra's housing supply; however we consider that these objectives must be pursued alongside the protection of Canberra's distinctive character.

Support

Committee members respond to requests for help in developing nominations as well as taking on specific advocacy issues. Some of these were:

- Feedback and support for the development of nominations to the ACT Heritage Register for Callum Brae Nature Reserve and Barton Court
- Letters of support for McKeowan House, Kingston Shops, Wybalena, Urambi and the Concrete Bus Shelters
- A nomination by the Trust for the listing of Cargill's Cottage, The Causeway to the ACT Heritage Register

The Heritage Committee also provided input into key heritage education and promotion events throughout the year.

The annual ACT Heritage Oration was delivered by Tim Ross on 28 April 2025. Tim, a well-known architecture and design enthusiast, spoke about the mid-century design legacy of Canberra, the national importance of our modernist capital and the threats to our residential icons.

The ACT Heritage Symposium, organised by the Trust with its partners the Canberra & District Historical Society, the Canberra Archaeological Society and Australia ICOMOS was held on 2 August 2025, with the theme 'A Future for the Past.' The keynote speaker, Dr Amy Mosig Way, delivered a fascinating talk on her archaeological work in the upper Blue Mountains, which highlighted the truism that the more you look, the more you see. Amy works to complement environmental values with cultural significance for First Nations peoples.

The Trust continues to participate in the ACT Government Environmental and Planning Forum and was represented at the Southern NSW & ACT Tourism Roundtable held on 16 November.

I extend my heartfelt thanks to our committee members for their continued engagement and work in advancing the Trust's objectives.

Hannah Griffiths
Chair, Heritage Committee

In Review: ACT Heritage Awards



The annual National Trust ACT Heritage Awards were presented on 5 October 2025 by the Minister for Heritage, Chris Steel MLA.

The 2025 Awards initiated a partnership with the Hyatt Hotel Canberra in whose stunning Centenary Ballroom the Awards were held.

Eighteen finalists, including for the first time three First Nations entries, competed for the bespoke trophies sponsored and engineered by local design and engineering company Eifer.

Winners in each category were:

Architecture & Built Conservation
Winner: *West Block Restoration*, Oceana Funds and Precept Property Partners

Highly Commended: *Conservation & Double Glazing on Chamber Windows*, Museum of Australian Democracy

First Nations Heritage
Winner: *Boomerang and Gulamon*, Paul Girrawah House

Highly Commended: *Dijara Exhibition*, Canberra Museum & Gallery

Heritage Education and Promotion
Winner: '*Tales from Two Cities: Canberra - Queanbeyan across two centuries*', Mark Butz.

Highly Commended: *Sonic Suburbia: Stories of Calthorpes House,* ACT Historic Places

Heritage Landscapes & the Natural Environment
Highly Commended:`*Your Guide to Natural Temperate Grasslands*' brochure, Landcare ACT

Heritage Tools and Resources
Winner: *National Carillon Heritage Façade Restoration - Digital Innovation*, Duratec and the National Capital Authority

Highly Commended: *NCDC Unearthed: Architecture and Landscapes Exhibition*, University of Canberra

Local Community Projects
Winner: *Kambah Turns 50 events*, Kambah Turns 50 Organising Committee

The Trust's Council also made the following Awards:

Lifetime Achievement Award

Peter Freeman, Architect

Outstanding Advocacy

Canberra Modern - Edwina Jans, Rachel Jackson and Amy Jarvis

In Review: Tours and Events

This year, the National Trust (ACT) held almost 40 events for over 3,000 participants!

The Canberra and Region Heritage Festival was the busiest time of the year with 18 separate events over five weeks. Many of our events reflected the festival theme -- Mid-Century Modern. They included walks in mid-century suburbs such as Hackett, Campbell, Hughes and Swinger Hill; house and building tours and talks. 'Modernister' Tim Ross delivered the Heritage Oration.

The annual Open Day was at ever-popular Gungahlin Homestead and the Heritage Polaris attracted 84 registered teams.



Yukkumbruk Dreaming Dancers, Heritage Festival Open Day

Other events during the year included six short and one long tour, eight Heritage Walks, two talks, the annual Heritage Symposium, Awards presentation, Annual General Meeting and Christmas Party at the heritage-listed Tack Shed in Cook. We also shared the National Trust's work at two seniors' Expos.

The Western Districts of Victoria coach tour had many highlights – the Stick Shed (opposite) and the eel traps being two!

Shorter trips included to our neighbours Yass, Queanbeyan and the Southern Highlands; a very popular tour of Duntroon House and Gardens and a joint spring tour with the Australian Garden History Society around the suburb of Griffith.

Heritage Walks continue to attract around 30 people most months and included suburban walks (Griffith, Hall, Ainslie and Swinger Hill); walks in non-urban areas (Aranda Bushland and Mt Franklin), and others (Lennox Gardens and Albert Hall). Where possible, we conduct Heritage Walks linked to our self-guided tour brochures.

As usual we also partnered with other organisations such as the Australian Garden History Society, the Hall Heritage Centre and ACT Historic Places, to share their knowledge and expertise with our tour participants.

All in all, another successful year for engaging members and others in heritage in Canberra and elsewhere; raising the profile of the National Trust, particularly during the Heritage Festival as well as raising funds so the Trust can continue to advocate for heritage!

Our small committee welcomes new people to help with activities and with ideas for new tours and events!



The 'Murtoa Stick Shed' a former grain store in the Wimmera region Victoria.

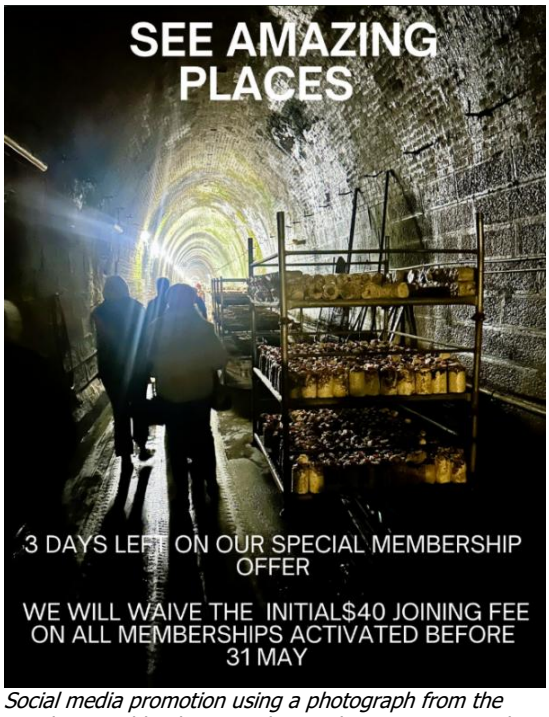
Mary Johnston
Chair, Tours and Events Committee

In Review: Communications

The Trust continued to broaden its reach during the 2025-26 reporting period.

Instagram page launch

Complementing our popular Facebook page, the Trust broadened communications into the social media platform Instagram, launched for the Canberra and Region Heritage Festival. Instagram allows for creative messaging and targets a younger audience on mobile devices.



Social media promotion using a photograph from the Southern Highlands Tour taken in the Mittagong Mushroom Tunnels.

The Festival provides many opportunities for direct engagement with the public many of which translate into memberships with the Trust.

During the Festival Trust President Linda Roberts featured in five radio interviews promoting not only Trust events but those of our heritage partners.

A special membership offer campaign across social media, print media and e-newsletters saw monthly new membership signups triple.

Social media collaboration with heritage partners such as the Canberra & District Historical Society exponentially extends our reach.

e-newsletter

Launched in February 2025, the 'Trust News' e-newsletter continued to develop relevant content with a focus on expanding stories with links to external heritage-related material.

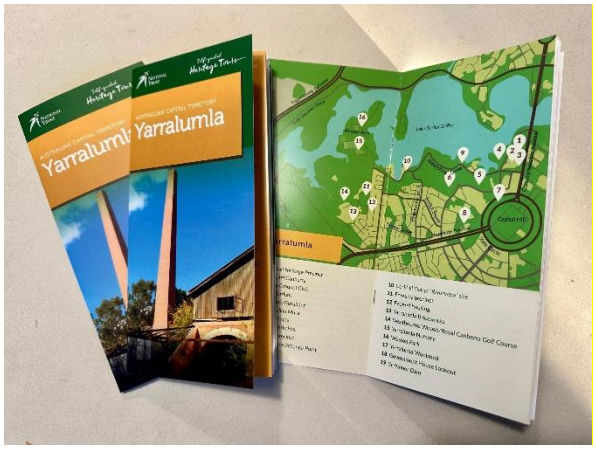
Platform statistics reveal a higher-than-average opening rate for the e-newsletter with bookings for events generating the most 'click throughs'.

The Trust will continue to develop the way it uses e-communications to engage and inform members and subscribers.

City News editorial

Our popular quarterly reviews of Trust activity in the City News magazine continue to generate positive feedback from those who prefer printed material to digital content.

Self-guided Heritage Tours brochures



Two more in the Trust's series of Self-guided Heritage Tours brochures were released – *Yarralumla* in July 2025 and *Ainslie* in February 2026.

Available in downloadable PDF format from the National Trust ACT website and from the Canberra and Regions Visitors Centre at Regatta Point, these brochures are an important heritage engagement and education tool for residents and visitors alike.

Going forward, one new brochure will be published each year.

In Review: Membership and Volunteering

New membership numbers increased by 26% over the previous financial year taking total membership to better than pre-COVID numbers. A total of 833 memberships, 415 of which were household memberships (up to 2 adults and 4 children) equates to a very conservative 1600+ members overall. We warmly welcome all new members.

Continued growth can be attributed to a strategic focus on engaging a broad cross section of the community with activities targeted at different demographics, e.g. our Oration speaker Tim Ross drew a niche crowd of mid-century modern enthusiasts and a younger demographic.

The 2025 Symposium also saw a focus on engaging students, providing a platform and 'safe space' for first time presenters. Collaboration with the University of Canberra has been instrumental in engaging young emerging heritage professionals.

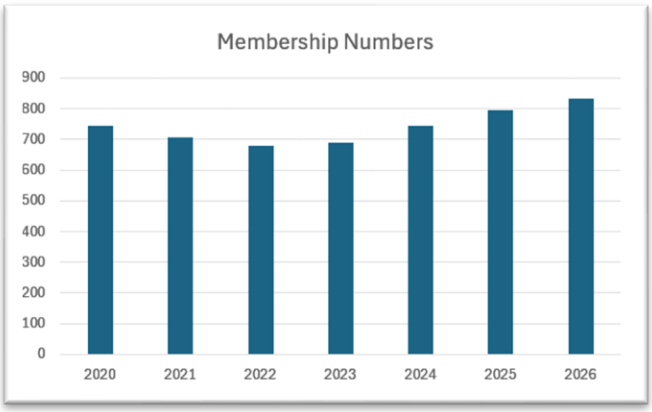
It is this focus on the 'next generation' of heritage professionals, enthusiasts and advocates that will cement the Trust as relevant and valued.

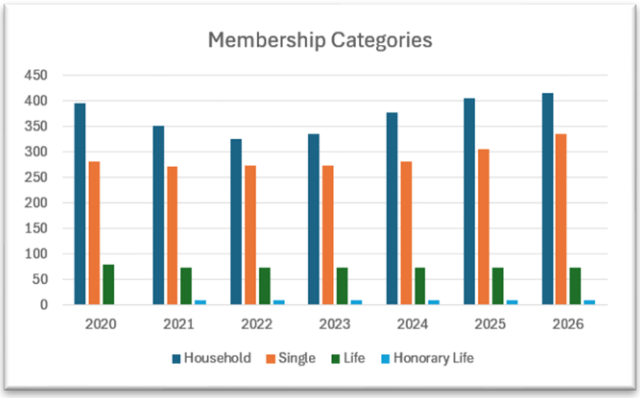
Giving

Donations form a small part of the Trusts revenue stream. It is at the point of joining and renewing membership that most donations are made, for which we are very grateful.

With strategic intent to grow revenue from donations, during the 2025-26 financial year we expanded opportunities for non-member donations – adding donation options on our event booking platform Trybooking, making donation buttons more prominent in e-communications and more prominently running donation campaigns.

In the lead up to the end of the 2024-25 financial year, the Trust relaunched its 'Patron Donors' program for annual giving. We will focus on growing this program over the next 2-5 years.





Volunteering

We are truly grateful for the small band of Trust volunteers who plan, organise and execute our activities. Many have been dedicating their time over decades, and some are new to the Trust.

The Trust reported 2,400 volunteer hours against grant-funded activities alone making overall volunteer hours well over 3,000.

Specific projects undertaken by volunteers in 2025-26 include:

- Culling the Trust Library to a capsule collection of ACT related heritage publications in line with a newly developed Collection Policy
- Amalgamating disparate office records into easily searchable and locatable categories

In Review: Finances

The Trust recorded a net surplus of circa $33k for the 2025-26 financial year, which was another commendable result and builds on our efforts over numerous years to revitalise our balance sheet after many years of difficult conditions.

Our relationship with the ACT Government continues to be successful for both parties and has allowed the Trust to retain a highly motivated, Executive Director who continues to provide excellent outcomes which has resulted in an elevated profile for the Trust and exposure to a wider audience through a number of programs noted elsewhere in the Annual Report.

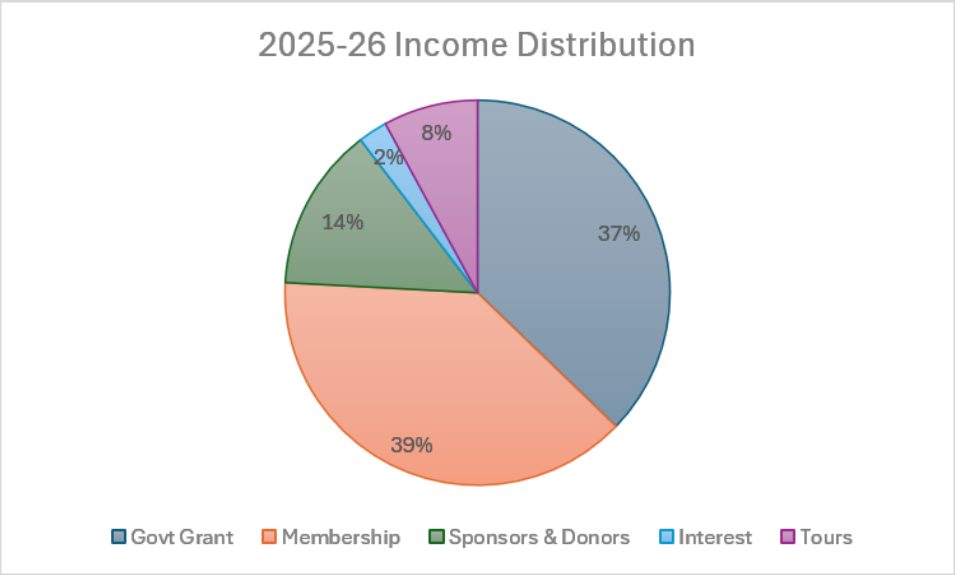
The figures below reflect our income profile and confirms the impact that the ACT Heritage Grant has for our operations – down from 61% of our total income in the 2025-26 financial year.

I'm pleased to say (refer Financial Statement Note 16) that the ACT Government has committed to a continued funding relationship for a further four years which will ensure the Trust can consolidate its financial position whilst allowing us to continue to grow the profile of heritage within the local region with exciting new and existing public programs.

Sustainability remains at the forefront of Council's strategic planning and in this regard expenses are tightly controlled with rent/bookkeeping and Insurance combined representing 25% of group expenses and Salaries 51%. All other expense areas of our operations come in at 24%.

Following are the audited statements and financial notes for the period 1 July 2025 to 30 June 2026 as prepared by our appointed auditors PKF Canberra.

Scott McAlister
Treasurer



THE NATIONAL TRUST OF AUSTRALIA (ACT)

ABN: 50 797 949 955

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2026

THE NATIONAL TRUST OF AUSTRALIA (ACT)

ABN: 50 797 949 955

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2026

CONTENT

Directors' Report 1

Auditor's Independence Declaration 6

Statement of Profit or Loss and Other Comprehensive Income 7

Statement of Financial Position 8

Statement of Changes In Equity 9

Statement of Cash Flows 10

Notes to The Financial Statements 11

Directors' Declaration 25

Independent Auditor's Report 26

Itemised Profit & Loss Statement 28

THE NATIONAL TRUST OF AUSTRALIA
(ACT) ABN: 50 797 949 955
DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE

DIRECTORS		
President		
Ms Linda Roberts	BA, Dip Ed (Macquarie) Director, Appointed 16/10/2014 (Previous period from 2008 to 2013) President, Appointed 06/11/2025	Councillor 17 years
Vice President		
Prof. Tracy Ireland	BA(Hons) PhD, M. ICOMOS, FSA Director, Appointed 30/10/2025	Councillor 1 year
Treasurer		
Mr Scott McAlister	B Comm (UC), CPA Director, Appointed 18/11/2009 Treasurer, Appointed 18/11/2009	Councillor 17 years
Secretary and Executive Director		
Linda Keyser	B Ed (Curtin WA), Grad Dip Management (UWA), Prince2 certified Appointed 03/02/2025	Councillor 1 year
Mr Eric Martin AM	B Arch, M Built Env Arch, FRAIA Director, Appointed 30/06/1983	Councillor 43 years
Ms Mary Johnston	BA, Grad Dip Stats Director, Appointed 04/02/2021 (Previous period from 2013 to 2019)	Councillor 12 years
Mr Gary Kent	B Com, LLB, Grad Dip Pub Law, Grad AICD Director, Appointed 18/10/2018	Councillor 8 years
Ms Kerry Blackburn	BA (UWA) Director, Appointed 11/11/2021	Councillor 5 years
Ms Roslyn Hull	BA (visual) (UNSW), MA (UC) Director Appointed 30/10/2025	Councillor 1 year
Ms Rachelle Miller	Appointed 29/10/2025 Resigned 13/08/2026	

THE NATIONAL TRUST OF AUSTRALIA (ACT)
ABN: 50 797 949 955
DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

DIRECTORS' MEETINGS 2025-2026
During the financial year, six meetings of Directors were held.

COUNCILLOR	NUMBER OF MEETINGS ELIGIBLE TO ATTEND	NUMBER ATTENDED
Ms Linda Roberts	6	5
Ms Tracy Ireland	4	4
Mr Scott McAlister	6	4
Ms Linda Keyser	6	6
Mr Eric Martin AM	6	4
Ms Mary Johnston	6	5
Ms Kerry Blackburn	6	5
Mr Gary Kent	6	6
Ms Roslyn Hull	4	3
Ms Rachelle Miller	4	2

The Trust's mission is "To encourage an awareness of heritage issues generally, and more specifically to promote the conservation of, and foster public knowledge about, places, objects and issues that are significant to the heritage of the Australian Capital Territory".

During the 2025-26 financial year, the Trust made good progress on implementing key elements of its Strategic Plan 2024-2027. In particular:

Objective 1: Promote heritage conservation, education and celebration in the ACT

Action Item 1: provide an independent voice on heritage issues within Canberra and the Region	The Heritage Committee welcomed new members and appointed a new Chair. New Terms of Reference were developed and processes put in place to ensure both reactive (submissions) and proactive advocacy activities are undertaken. Representation on the Environment, Transport and Planning Forum continues
Action Item 3: take a more contemporary approach to communicating the Trusts activities with the public, including making better use of social media and the website	In April 2025 the Trust launched an Instagram social media channel to complement its Facebook page. A number of Trust website pages were updated including the 'About Us' Section profiling each Director making Council more transparent and accessible. A total of eight full page or half page editorials in the City News magazine informed the public of Trust activities.
Action Item 5: Maintain and protect the Trust's collection of heritage items, including its library	The Trust Library was selectively culled during the reporting period resulting in a capsule library of ACT focused books and material. During the process and in subsequent office reorganisation a number of archival 'treasures' were found which will be digitised and conserved.

Objective 2: Engage and value our membership and broaden our appeal to a wider demographic

Action Item 3: broaden our appeal to members and the wider community so as to both maintain and increase our membership	Events, such as the Heritage Oration and the Open Day (both part of the Canberra and Region Heritage Festival) targeted broad audiences with 200 guests booking to hear 'moderniser' Tim Ross, and over 1500 visiting Gungahlin Homestead. This represented a significant increase in participation in Trust events. Membership numbers rose with good uptake on 'special offers' such as waiving the upfront joining fee during the Heritage Festival.

Objective 3: Encourage members, staff and volunteers to participate and build capacity in our business activities.

Action Item 2: professionalise our organisation through employing staff and maintaining an effective office	Staffing to adequately resource activity remains a challenge at current income levels. Strategic planning to increase income through sponsors, donors and fee for service was undertaken and specific activities planned for implementation.
Action Item 3: strengthen and adapt our governance and engage resources to meet the needs of the organisation	Concerted effort has been put into strengthening and diversifying Trust governance. Three new Councillors were bought on at the 2025 AGM and a new President, Linda Roberts, was elected. Ongoing recruitment at both Council and Committee levels **i**s focused on younger representatives, First Nations representation and filling identified future skill gaps as long serving Directors look to step down.

Objective 4: Be a well-managed, effective and financially sustainable organisation.

Action Item 6: effectively manage our annual grant from the ACT Government in support of our core activities	The Trust performed well in this area with its 2026-27 Budget submission approved for recurrent funding through to 2030. Although a lesser amount than applied for, the security of four-year funding gives scope for the Trust to implement additional business as usual activity that can increase income.

THE NATIONAL TRUST OF AUSTRALIA (ACT)
ABN: 50 797 949 955
DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

Results of Operations

The profit of the company amounted to $33,309 (2025 profit $69,867**)**

Dividends

In accordance with the Articles of Association, the company is limited by guarantee and accordingly no shares have been issued. The Memorandum of Association precludes the declaration of dividends.

Review of Operations

A review of the operations of the company during the financial year and the results of those operations are set out in the President's Report and, where applicable, in the Chairs of Committees Reports which are included in the Annual Report.

Director and Executive Officers' Emoluments

No non-executive Director has received, or became entitled to receive, any remuneration in connection with services provided or a benefit because of a contract made by the company of which the director is a member, including a company in which a director has a substantial financial interest, other than the benefits as disclosed in the notes to the financial statements.

Significant Changes in the State of Affairs

No significant change in the state of affairs of the company occurred during the financial year.

Auditors' Non-audit Services

During the financial year the auditors have performed other services in addition to their statutory duties. The company is satisfied that the non-audit services provided did not compromise the audit independence requirements of the *Corporations Act 2001* as the services provided did not involve reviewing or auditing the auditor's own work, there were no actions in a management or decision-making capacity, nor did they act as advocate for the company or jointly share risks and rewards.
The amount paid or payable to the auditors for non-audit services are set out in the notes to the financial statements.

Future Developments

The Trust expects to maintain its current operations while continuing to implement its Strategic Plan 2024–2027, with a focus on heritage conservation, community engagement and long-term financial sustainability.

Environmental Issues

The company is not subject to any particular or significant environmental regulation under a law of the Commonwealth or of a State or Territory

THE NATIONAL TRUST OF AUSTRALIA (ACT)
ABN: 50 797 949 955
DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any of those proceedings. The company was not a party to any such proceedings during the year.

Indemnifying Officers

During or since the end of the financial year, the company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The company has paid premiums to insure the Directors against liabilities for costs and expenses incurred by them in defending and legal proceedings arising out of their conduct while acting in the capacity of Director of the company, other than conduct involving a willful breach of duty in relation to the company.

Auditors Independence Declaration

A copy of the auditors Independence Declaration as required under *Subdivision 60-C Section 60-40* of the *Australian Charities and Not-for-Profit Commission Act 2012 (ACNC Act)* is set out on the following page.

Signed on behalf of the Board in accordance with a resolution of the Directors

Director:



Director



Date: 20 / 10 /2026

PKF Canberra
ABN 85 057 862 260
Level 7, 28 University Avenue
GPO Box 588, Canberra ACT 2601

Tel +61 2 6257 7500
canberra@pkf.com.au

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO THE DIRECTORS OF
THE NATIONAL TRUST OF AUSTRALIA (ACT)
ABN: 50 797 949 955

I declare that, to the best of my knowledge and belief, in relation to the review for the financial year ended 30 June 2026 there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review, and

(ii) no contraventions of any applicable code of professional conduct in relation to the review.

PKF Canberra

PKF Canberra

Stephen Agarwal
Partner
Registered Company Auditor

Place: Canberra, ACT

Date: 20 October 2026

PKF Canberra is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separately owned legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s).

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		$	$
Revenue	2	332,865	347,892
Expenses			
Employee's benefit expense		(68,618)	(57,960)
Depreciation and amortisation expenses	3	(28)	(31)
Other expenses from ordinary activities		(230,910)	(220,034)
Profit/(Loss) before income tax		**33,309**	**69,867**
Income tax expense		-	-
Profit /(Loss)for the year		33,309	69,867
Other comprehensive income		-	-
Total comprehensive income attributable to members of the entity		**33,309**	**69,867**

THE NATIONAL TRUST OF AUSTRALIA
(ACT) ABN: 50 797 949 955
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026	2025
		$	$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	302,997	328,192
Trade and other receivables	8	8,401	139
Other Current Assets	9	9,435	24,698
TOTAL CURRENT ASSETS		**320,833**	**353,029**
NON-CURRENT ASSETS			
Property, plant and equipment	10	112,947	112,975
TOTAL NON-CURRENT ASSETS		**112,947**	**112,975**
TOTAL ASSETS		**433,780**	**466,004**
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	13,504	18,225
Income received in advance	12	18,102	78,897
Short-term provisions	13	468	485
TOTAL CURRENT LIABILITIES		**32,074**	**97,607**
TOTAL LIABILITIES		**32,074**	**97,607**
NET ASSETS		**401,706**	**368,397**
Reserves	6	314,598	314,598
Retained earnings	5	87,108	53,799
TOTAL EQUITY		**401,706**	**368,397**

THE NATIONAL TRUST OF AUSTRALIA
(ACT) ABN: 50 797 949 955
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Reserves $	Retained Earnings $	Total $
At 30 June 2024	**314,598**	**(16,068)**	**298,530**
Profit	-	69,867	69,867
At 30 June 2025	**314,598**	**53,799**	**368,397**
Profit	-	33,309	33,309
At 30 June 2026	**314,598**	**87,108**	**401,706**

THE NATIONAL TRUST OF AUSTRALIA
(ACT) ABN: 50 797 949 955
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
Operating Activities		**$**	**$**
Receipts from Grants, Members and Customers		334,939	332,070
Interest Received		4,927	4,936
Payment to Suppliers & Employees		(365,061)	(269,689)
Net Cash Relating to Operating Activities	18(b)	**(25,195)**	**67,317**
Investing Activities			
Purchase of Property, Plant & equipment		-	-
Disposal of Property, Plant & equipment		-	-
Net Cash Relating to Investing Activities		**-**	**-**
Net Movement in Cash & Cash Equivalents		(25,195)	67,317
Cash and Cash Equivalents at Beginning of Year		328,192	260,875
Cash and Cash Equivalents at End of Year		**302,997**	**328,192**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

The financial statements are for the National Trust of Australia (ACT) as an individual entity, incorporated and domiciled in Australia. The National Trust of Australia (ACT)) is a company limited by guarantee.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Act 2012. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.
Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.
The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue
Interest revenue is recognized when it becomes receivable on a proportional basis taking into account the interest rate applicable to the financial assets.
Contracts with customers

AASB 15 requires revenue to be recognised when control of a promised good or service is passed to the customer at an amount which reflects the expected consideration.
The customer for these contracts is the fund provider.
Revenue is recognised by applying a five-step model as follows:
1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price
5. Recognise revenue

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability. This is the case for application fees for new members, which are recognised as income over the expected term of membership.
None of the revenue streams of the company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Contract assets arise when work has been performed on a particular program and goods or services have been transferred to the customer, but the invoicing milestone has not been reached and the rights to the consideration are not unconditional. If the rights to the consideration are unconditional, then a receivable is recognised. No impairment losses were recognised in relation to these assets during the year.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accounting Policies (continued)

(a) Revenue (continued)

Contract liabilities generally represent the unspent grants or other fees received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided, or the conditions usually fulfilled within 12 months of receipt of the grant / fees. Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date or the conditions will only be satisfied more than 12 months after the reporting date, the liability is presented as non-current. Where the monies are received for the company to acquire or construct an item of property, plant and equipment which will be controlled by the company then the funds are recognised as a contract liability and amortised to revenue as and when the obligation is satisfied.

Grant income
Assets arising from grants in the scope of AASB 1058 are recognised at their fair value when the asset is received. These assets are generally cash but maybe property which has been donated or sold to the company at significantly below its fair value.

Once the asset has been recognised, the Company recognises any related liability amounts (e.g. provisions, financial liabilities).
Once the assets and liabilities have been recognised then income is recognised for any difference between the recorded asset and liability.

All revenue is stated net of the amount of goods and services tax (GST).

Trust Tour Income
Trust tour income is brought to account as income in the year received or receivable to the extent of expenditure during the year on the tour. Trust tour monies which have been received or are receivable but have not been expended at balance date are carried forward as trust tour income in advance.

Sale of Goods
Revenue from the sale of goods is recognised upon the delivery of the goods to customers.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Income Received in Advance
Income received in advance is carried forward to the extent that it is to be earned in a future period and does not relate to expenditure which has already been brought to account.

(c) Inventories on Hand

Inventories are measured at the lower of cost and current replacement cost.

(d) Property, Plant & Equipment
Each class of Plant & Equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Plant & Equipment
Plant & equipment are measured on the cost basis and are, therefore, carried at cost less accumulated depreciation and any accumulated impairment. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying account is written down immediately to the estimated recoverable amount. A formal assessment of

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

recoverable amount is made when impairment indicators are present (refer to Note 1 (g) for details of impairment).

The depreciable amount of all fixed assets is depreciated on a diminishing value basis over the asset's useful life to the entity commencing from the time the asset is available for use.

The depreciation rates used for each class of asset are:

Class of Fixed Asset	Depreciation Rate
Equipment furniture and fittings	20 - 33%

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at each reporting period.
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income.

(e) Leases

At inception of a contract, the company assesses whether a lease exists – i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration. This involves an assessment of whether:

- The contract involves the use of an identified asset – this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right, then there is no identified asset.
- The organisation has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use
- The organisation has the right to direct the use of the asset i.e. decision-making rights in relation to changing how and for what purpose the asset is used.

The organisation has elected not to separate non-lease components from lease components and has accounted for all leases as a single component.
At the lease commencement, the organisation recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the company believes it is reasonably certain that the option will be exercised.
The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives.
The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy. The right-of-use asset is assessed for impairment indicators at each reporting date.
The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the organisation’s incremental borrowing rate is used.
Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the company’s assessment of lease term.
Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.
The organisation has elected to apply the exceptions to lease accounting for leases of low-value assets. For these leases, the organisation recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified at fair value through profit or loss in which case transaction costs are expensed to profit or loss immediately.

Financial Assets

Classification and subsequent measurement

Financial assets with the implementation of AASB 9 Financial Instruments for the first time in 2019, the entity classifies its financial assets in the following categories:

1. financial assets at fair value through profit or loss;
2. financial assets at fair value through other comprehensive income; and
3. financial assets measured at amortised cost.

The classification depends on both the entity's business model for managing the financial assets and contractual cash flow characteristics at the time of initial recognition. Financial assets are recognised when the entity becomes a party to the contract and, as a consequence, has a legal right to receive or a legal obligation to pay cash and derecognised when the contractual rights to the cash flows from the financial asset expire or are transferred upon trade date. Comparatives have not been restated on initial application.

Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI)

Financial assets measured at fair value through other comprehensive income are held with the objective of both collecting contractual cash flows and selling the financial assets and the cash flows meet the SPPI test. Any gains or losses as a result of fair value measurement or the recognition of an impairment loss allowance is recognised in other comprehensive income.

Financial Assets at Amortised Cost

Financial assets included in this category need to meet two criteria: 1. the financial asset is held in order to collect the contractual cash flows; and 2. the cash flows are solely payments of principal and interest (SPPI) on the principal outstanding amount. Amortised cost is determined using the effective interest method.

Effective Interest Method

Income is recognised on an effective interest rate basis for financial assets that are recognised at amortised cost.

Financial liabilities are classified as either financial liabilities ‘at fair value through profit or loss’ or other financial liabilities. Financial liabilities are recognised and derecognised upon ‘trade date’.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Instruments

Financial Liabilities at Amortised Cost

Financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. These liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective interest basis.

Impairment of Financial Assets

Financial assets are assessed for impairment at the end of each reporting period based on Expected Credit Losses, using the general approach which measures the loss allowance based on an amount equal to lifetime expected credit losses where risk has significantly increased, or an amount equal to 12-month expected credit losses if risk has not increased.

The simplified approach for trade, contract and lease receivables is used. This approach always measures the loss allowance as the amount equal to the lifetime expected credit losses.

A write-off constitutes a derecognition event where the write-off directly reduces the gross carrying amount of the financial asset.

(g) Impairment of Assets

At the end of each reporting period, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of that asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised in profit or loss.
Where the future economic benefits of the asset are not primarily dependent upon on the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.
Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.
Where an impairment loss on a re-valued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(h) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.
Contributions are made by the entity to employee superannuation funds and are charged as expenses when incurred.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accounting Policies (continued)

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the statement of financial position.

(j) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Account receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment. Refer to note l(f) for further discussion on the determination of impairment losses.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

Receivables and payab1es are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(l) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(m) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting period.

(n) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Where an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(0) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accounting Policies (continued)

days of recognition of the liability.

(p) Critical Accounting Estimates and Judgments

The Directors evaluate estimates and judgements incorporated into the financial statements on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

(q) Economic Dependence

The National Trust of Australia (ACT) is not dependent on one entity or group of entities in deriving any of its revenue used to operate the business.

Although the Trust is not dependent on Government Grants the awarding of an ACT Government grant – ACT Heritage Special Grant – Recurrent Funding 2025-26 – has strengthened the Trust's financial position and give the Trust funding certainty for the coming three years. The grant totals $75,000 plus GST to 30 June 2026. These funds are conditional on a number of requirements, particularly an annual work plan agreed with the ACT Government and annual reporting on the key objectives of the grant funding.

(r) New Accounting Standards for Application in Future Periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Company. The Company has decided not to early adopt any of the new and amended pronouncements. The Company's assessment is that the new and amended pronouncements are relevant to the Company, but applicable in future reporting periods, and will not have any material effect and/or that it has not yet been able to reasonably estimate the impact of these pronouncements on its financial statements.

		2026 $	2025 $
Note 2:	**Revenue**		
	Operating activities		
	Interest received	4,927	4,936
	Services revenue	77,856	73,131
	Other revenue	250,082	269,825
		332,865	**347,892**
Note 3:	**Surplus / (Deficit) from Ordinary Activities**		
	Surplus / (Deficit) from ordinary activities has been determined after:		
	Expenses:		
	Depreciation of non-current assets		
	Depreciation - Equipment, Furniture & Fittings	28	31
		28	**31**
Note 4:	**Remuneration of Auditor**		
	Auditing or reviewing the financial report	3,000	3,000
	Other services	-	-
		3,000	**3,000**
Note 5:	**Retained Profits**		
	Retained earnings at the beginning of the financial year	53,799	(16,068)
	Net earnings attributable to members of the company	33,309	69,867
	Retained earnings at the end of the financial year	**87,108**	**53,799**

		2026	2025
		$	$
Note 6:	**Reserves**		
	Capital Reserve		
	Opening balance for the Year	305,892	305,892
	Movements during the year	-	-
	Closing Balance for the Year	**305,892**	**305,892**
	Nature & Purpose of Reserve		
	The Capital reserve is used to record the profit on the sale of the building in Giles Street, Deakin ACT		
	Asset Revaluation Reserve		
	Opening balance for the year	8,706	8,706
	Closing balance for the year	**8,706**	**8,706**
	Total Reserves	**314,598**	**314,598**
Note 7:	**Cash and Cash Equivalents**		
	CURRENT		
	Term Deposits	133,341	128,964
	Cash at Bank and On Hand	169,656	199,228
		302,997	**328,192**
Note 8:	**Trade and Other Receivables**		
	CURRENT		
	Sundry Debtors	8,401	139
		8,401	**139**
Note 9:	**Other Current Assets**		
	CURRENT		
	Prepayments	8,689	23,643
	Accrued Income	746	1,055
		9,435	**24,698**

		2026	2025
		$	$
Note 10:	**Property, Plant & Equipment**		
	Equipment, Furniture & Fittings - At Cost	51,493	51,493
	Less: Accumulated Depreciation	(51,241)	(51,213)
		252	**280**
	Antique Furniture, Fittings and Paintings at Valuation	**112,695**	**112,695**
	Website – At Cost	3,875	3,875
	Less: Accumulated Depreciation	**(3,875)**	**(3,875)**
		-	**-**
	Total Property, Plant & Equipment	**112,947**	**112,975**

Movements in Carrying Amounts:

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Website	Equip Furniture & Fittings	Antique Furniture Fitting & Paintings	Total Property Plant & Equip
	$	$	$	$
Balance at beginning of year	**-**	**280**	**112,695**	**112,975**
Additions	-	-	-	-
Disposal	-	-	-	-
Depreciation expense	-	(28)	-	(28)
Carrying amount at the end of the year	**-**	**252**	**112,695**	**112,947**

		2026	2025
		$	$
Note 11:	**Trade and Other Payables**		
	CURRENT		
	Accrued Expenses	4,504	4,371
	Other Current Payables	4,719	12,049
	Trade Payables	4,281	1,805
		13,504	**18,225**
Note 12:	**Income Received in Advance**		
	CURRENT		
	Government Grant Received In advance	-	-
	Income Received in Advance	18,102	78,897
		18,102	**78,897**
Note 13:	**Provisions**		
	CURRENT		
	Long Service Leave	468	485
	Annual Leave	-	-
		468	**485**
	Aggregate Employer Entitlement Liability	**468**	**485**
	Number of employees at year end	**3**	**3**

Note 15: Members' Equity

The articles of association provide that if the company is wound up each member is required to contribute a maximum of $20 towards any outstanding obligations of the company.

Note 16: Subsequent Events

The ACT Government agreed to a new four-year funding grant of $75.000 (plus GST) incorporating 26/27, 27/28, 28/29 and 29/30 financial years.

Note 17: Company Details

The company operates in one industry, to identify places and objects that are significant to our heritage, to foster public appreciation of those places and objects, and to advocate their conservation, in one geographical location, the Australian Capital Territory.

The registered office and principal place of business of the company is:

National Trust Australia Limited
Unit 2.03 Level 2
Griffin Centre
20 Genge
Street
CANBERRA CITY ACT 2601

Note 18:		**2026**	**2025**
		$	**$**
	Cash Flow Information		
(a)	Reconciliation of cash		
	Cash at end of the financial year as shown in the cash flow statement represented by the following items:		
	Cash assets	302,997	328,192
		302,997	**328,192**
(b)	Reconciliation of net cash relating to operating activities to net surplus		
	Net surplus / (deficit)	33,309	69,867
	Non-cash flows in operating surplus:		
	Depreciation	28	31
	Changes in assets and liabilities:		
	Receivables	(8,262)	2,523
	Other current assets	15,263	(13,409)
	Payables	(4,721)	4,410
	Provisions	(17)	46
	Unearned revenue	(60,795)	3,849
	Net cash relating to operating activities	**(25,195)**	**67,317**

The company has no credit stand-by or financing facilities in place.
There were no non-cash financing or investing activities during the year.

Note 19: Financial Instruments

Interest Rate Risk

The company's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates: and the effective weighted average interest rate on those financial assets and financial liabilities, is as follows

	Weighted Average Effective Interest Rate		Floating Interest Rate	
	2026	2025	2026	2025
	%	%	$	$
Financial Assets				
Cash and Deposits at Call	1.15	1.5	169,656	199,228
Term Deposit	3.00	4.04	133,341	128,964
Total Financial Assets			**302,997**	**328,192**

	Fixed Interest Rate Maturing			
	Within Year		1 – 5 Years	
	2026	2025	2026	2025
	$	$	$	$
Financial Assets				
Term Deposits	133,341	128,964	-	-

	Fixed Interest Rate Maturing		Non-Interest Bearing	
	Over 5 Years			
	2026	2025	2026	2025
	$	$	$	$
Financial Assets				
Cash & Deposits at Call	-	-	-	-
Receivables	-	-	8,401	139
Total Financial Assets	**-**	**-**	8,401	**139**
Financial Liabilities				
Payables	-	-	**13,504**	**18,225**

Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the income statement and notes to and forming part of the financial statements.

The company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the company.

Net Fair Value

The net fair value listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities, net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the principal intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the income statement and in the notes to the financial statements.

Note 20: Related Party Transactions

(a) Key Management Personal
Key Management Personnel compensation

	2026	2025
	$	$
Short-term benefits	68,618	57,960
Post-employment benefits	-	-
Other long-term benefits	-	-
Total	**68,618**	**57,960**

(b) Other Related Parties
One Director was paid fees for professional services rendered as an independent contractor / consultant to the Trust. These fees totalled $9,275.50 during 2025-26 (2024-25: $16,856).

Note 21: Contingent Liabilities

The Company had no contingent liabilities as at 30 June 2026

Note 22: Commitments

The Company had no commitments for expenditure as at 30 June 2026.

THE NATIONAL TRUST OF AUSTRALIA
(ACT) ABN: 50 797 949 955

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including;

(a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date, and

(b) complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulations 2022.

2. There are reasonable grounds to believe the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with section 60.15 (2) of the Australian Charities and Not-for-profits Commission Regulation 2013 on behalf of the board.

Director: Linda Keyser



Director: Linda Roberts



Dated this 20th **day of** October 2026

PKF Canberra
ABN 85 057 862 260
Level 7, 28 University Avenue
GPO Box 588, Canberra ACT 2601

Tel +61 2 6257 7500
canberra@pkf.com.au
pkf.com.au

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NATIONAL TRUST OF AUSTRALIA (ACT) ABN: 50 797 949 955

Report on the Financial Report

We have reviewed the accompanying financial report of The National Trust of Australia (ACT) (the company) which comprises the Statement of Financial Position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year 2026 ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' Declaration.

Directors' Responsibility for the Financial Report

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report – an Entity Reporting under ACNC Act*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report does not in satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the registered entity's financial position as at 30 June 2026 and its performance for the year 2026 ended on that date; and complying with the Australian Accounting Standards and *Australian Charities and Not-for-profits Commission Regulations 2022 (ACNC Regulations)*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PKF Canberra
ABN 85 057 862 260
Level 7, 28 University Avenue
GPO Box 588, Canberra ACT 2601

Tel +61 2 6257 7500
canberra@pkf.com.au

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NATIONAL TRUST OF AUSTRALIA (ACT) ABN: 50 797 949 955

Independence

In conducting our review, we have complied with the independence requirements of the ACNC Act. We confirm that the independence declaration required the ACNC Act, which has been given to the Directors of The National Trust of Australia (ACT), would be in the same terms if given to the Directors as at the date of the auditor's report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of the National Trust of Australia (ACT) does not satisfy the requirements of Division 60 *of the Australian Charities and Not-for-profits Commission Act 2012* including:

a. giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its financial performance for the year ended on that date, and

b. complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022.*

PKF Canberra

PKF Canberra

Stephen Agarwal
Partner
Registered Company Auditor

Date: 20 October 2026

Place: CANBERRA, ACT

PKF Canberra
ABN 85 057 862 260
Level 7, 28 University Avenue
GPO Box 588, Canberra ACT 2601

Tel +61 2 6257 7500
canberra@pkf.com.au
pkf.com.au

THE NATIONAL TRUST OF AUSTRALIA (ACT) ABN: 50 797 949 955

ITEMISED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	$	$
INCOME		
Grant Income	75,000	172,072
Membership Income	77,856	73,131
Sponsors & Donors	27,767	27,738
Tour Income	146,387	69,050
Interest	4,927	4,936
Other Income	928	965
Total Income	**332,865**	**347,892**
EXPENSES		
Premises Expenses	13,387	13,721
Consultants	11,259	48,302
Depreciation	28	31
Communication	1,570	1,441
Office Expenses	10,967	14,214
Administration Expenses	52,855	64,911
Wages & Salaries	68,618	57,960
Tour Expenses	140,872	77,444
Total Expenses	**299,556**	**278,025**
Operating Profit (Loss)	**33,309**	**69,867**

PKF Canberra is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separately owned legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s).



NATIONAL TRUST OF AUSTRALIA (ACT)
ABN 50 797 949 955

Unit 2.03, Level 2, Griffin Centre,
20 Genge Street, Canberra ACT 2600
GPO Box 458, Canberra ACT 2601

t: 02 6230 0533
w: www.nationaltrust.org.au
e: info@nationaltrust.org.au
@nationaltrustact