



NATIONAL TRUST

National Trust of Australia (NT) Annual Report

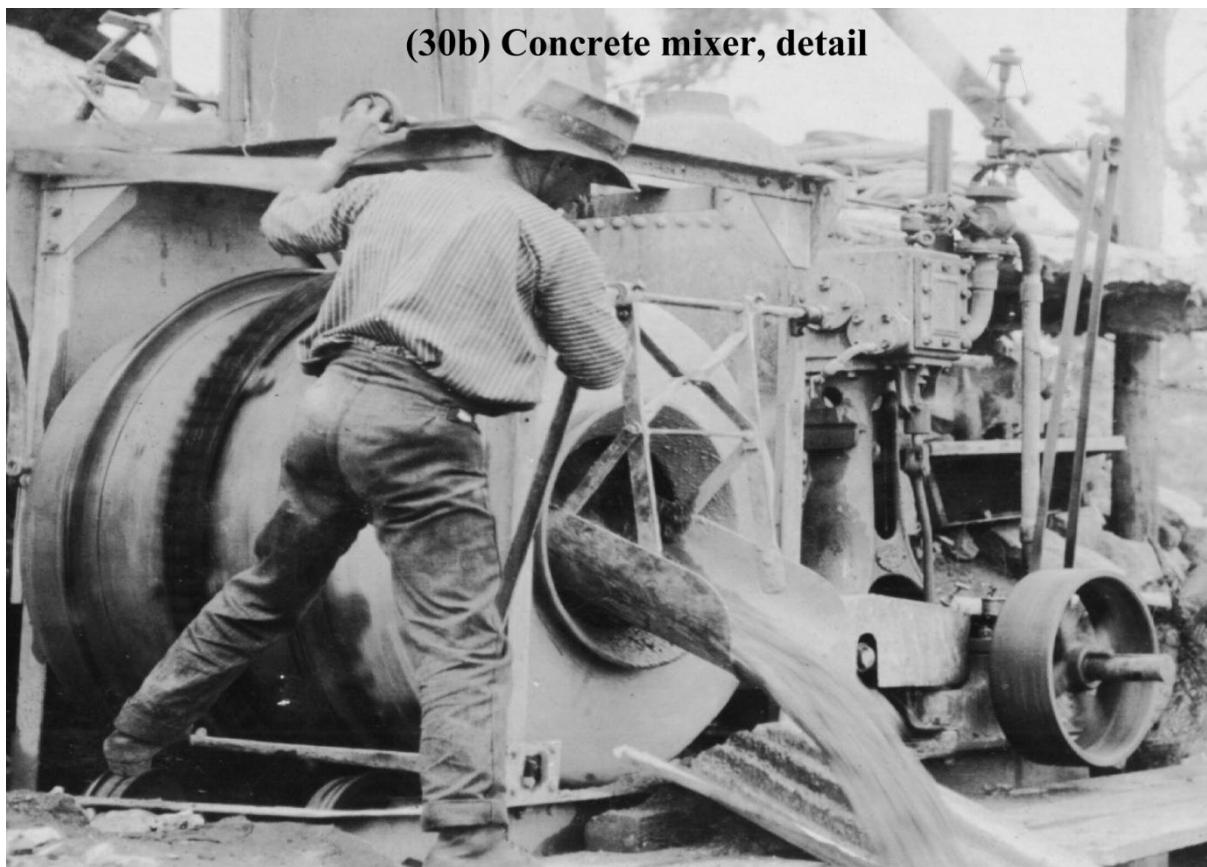
Financial Year 2024-2025.



(73) Katherine Railway Station, May 1926

Katherine Railway Station 1926 - 2026

(30b) Concrete mixer, detail



(28) Feeding the concrete mixer, 1st November 1924



(4) View from South Side, 30th June 1924



(30b) Concrete mixer, detail

Erecting forms of No. 2 pier,
20th August 1925



Launching first girder
23 September 1925

(71) Launching and placement of the fifth span
27th November 1925



(70) Detail of the laying of the tie transom.

National Trust of Australia (NT)

Annual Report Financial Year 2024- 2025.

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About The Cover:

It was the dream of early pioneers that a railway be built to link North Australia and Adelaide. The North Australia Railway was a part fulfilment of that dream which petered out in the swamps of Birdum, 1030km from the other rail-head in Alice Springs.

The initial railway line was built from the Port of Darwin (Palmerston) to Pine Creek for the South Australia Railway; the NT as at the time being the northern region of South Australia. It was built primarily in response to the discovery of gold in and around Pine Creek in 1872 and subsequent mining operations 1874. Work on the line commenced in 1886 reaching Pine Creek in 1889.

In 1911 South Australia passed responsibility of governing the Northern Territory to the Commonwealth Government.

Work on extending the line south did not commence until 1913 reaching the northern bank of the Katherine River in 1917 (Emungalan).

War time shortages during World War 1 (1914-1918) caused considerable supply issues, and no money had been allocated for bridging the Katherine River.

To provide employment, construction of the approaches for the proposed Katherine River bridge commenced in 1921. Money and resources were scarce and work slow.

By 1923 economic conditions had improved sufficiently for work to be authorized on the extension to Mataranka and Daly Waters.

Work on the high level bridge started in March 1924 and was completed in 1926.

The new township of Katherine (present location) grew around the new railway line.

The station, initially known as the Katherine River Station completed in 1926 was a prefab reinforced concrete building. It is unique in that it is the only building of this kind constructed along the line. All other stations were timber and galvanized iron. The Station opened on December 14th in 1926.

(72c) First train detail, Katherine



Acknowledgements

The National Trust of Australia (NT) acknowledges the Traditional Owners of country throughout the Northern Territory and recognize their continuing connection to land water and culture. We pay our respects to their elders past present and emerging.

Presidents Introduction:

Briefly,

The National Trust of Australia (NT) manages 16 heritage listed properties across the Northern Territory in Alice Springs, Borroloola, Darwin, Katherine, Newcastle Waters, Pine Creek and Tennant Creek. Management is facilitated through established branches committees with the exception of Newcastle Waters and Pine Creek. Roadmasters House in Darwin is managed by a committee under the secretariat.

As always, we owe a huge debt of gratitude to those many volunteers who continue to support the National Trust, providing the backbone of our operations. Those who continue to run functions, maintain gardens, clean our infrastructure, organize functions, undertake maintenance and care of the Northern Territory's heritage buildings.

Anti-social behaviour is still prevalent mainly in regional areas. Many of our volunteers are in the later stages of life and are some of our most vulnerable. The Trust has in the past provided a valuable outlet in terms of mental health for a number of these people. Many are now electing to

stay at home where they feel safer. Damage to or trashing of buildings is still a regular occurrence in some areas.

The National Trust is largely dependent on funding from the Northern Territory Government operational grant, funded through the Heritage Branch. The Trust recognizes our extremely important partnership with the NTG in preserving the culture and heritage of Northern Australia. We thank NTG for their significant financial contribution, without which the Trust would simply not be able to survive.

The Gulf Branch has compiled stories pertaining to stolen children, politicians, pastoral properties, policemen and of course crocodiles just to name a few of the themes. The book Borroloola Shared Stories is the third in a series on the Gulf and Barkly Districts by the Gulf Branch of the National Trust and recommended reading.

Audit House and Burnett House continue to grow in preference as venues for weddings, family gatherings, social functions and business conferencing.

We were fortunate this year in gaining funding to undertake much needed repairs to a number of buildings across the Territory in Pine Creek, Tennant Creek and Darwin through the NTG Heritage and Community Benefit Grant Programs, which, without these the buildings would continue to deteriorate. Finding tradespeople within, and or willing to travel to regional areas for relatively smaller projects is always a challenge.

The Trust this year awarded life membership to Stephanie Hill and Merriel Lawrie of Katherine Branch for their many years of service to the Trust at all levels. They have been present throughout trying many periods of flooding, Covid lockdown and recent anti-social behaviour and been instrumental amongst other things in the development of O'Keefe House as a community gathering centre.

The Council of the National Trust met on four (4) occasions this financial year, three of these meetings have been by teleconferencing while a face-to-face meeting was convened in Darwin coinciding with a visit by our patron. The Executive Finance Committee also met on six (6) occasions this year through teleconferencing.

Our Patron, the Administrator of the Northern Territory, visited three National Trust functions this year, in Alice Springs, Darwin and Tennant Creek.

This year has again been challenging as we implement austerity measures to ensure our outgoings are kept to within our very finite income streams. Several hard decisions were required to achieve this. Insurance is an ever-increasing expense that has been pruned as much as we possibly can without exposing the organization to unacceptable risk. There is also an ever-increasing raft of compliance issues with expenditure creep.

It is an election year for the Trust this year. As usual over the term of the last Council, we lost several councilors but were lucky enough to backfill these without any appreciable detriment to our operations. It is anticipated that enough of the past council will remain to ensure retention of corporate knowledge and continuity along with new and enthusiastic additions to achieving a good balance of old and new councilors.

We have been fortunate in having Magistrates and Mines house tenanted for the full period.

Both properties suffered intrusions this year, all adding to the considerable repairs and maintenance bill required on older properties.

*Eddie Webber
National Trust of Australia (NT) President*

Secretariat report:

Corporate Governance

The Secretariat has worked with the Council to continue improving its corporate governance documentation working on the latest Strategic Plan for the 2025-2028 Period. Work undertaken also includes updating several Policy documents for finance, policy on scams etc and Branch management. Production of the NT Enews four times a year and updating our face book and overhauling out Web page in conjunction with the National Body, thanks to the work of Eddie Webber, Wayne Green, Janet Leather, Julie Mastin, Ron Ninnis and Suraksha Tripathi.

About the Trust

The National Trust of Australia (Northern Territory) was established by an ordinance of the Legislative Council of the Northern Territory in 1976, establishing a statutory body to take over from earlier governance and bodies.

Earlier versions of the National Trust existed in both Central Australia and the Top End, with the first recorded meeting of the National Trust being held on the 3rd of November 1958 in Alice Springs. This was formed from the group of people who led the fight to protect the Alice Springs Telegraph Station.

The objectives of the National Trust are established in legislation and each year volunteers from around the Territory workday-in day-out to keep our properties open and raise funds for their upkeep.

Section 11 of the *National Trust (Northern Territory) Act* requires that an annual report be prepared. This report is prepared in accordance with this section and is intended to fulfil this requirement.

None of work in this report would be possible without our volunteers and members. For anyone interested in volunteering and or joining please contact us on 89812848 or at admin@ntnationaltrust.org.au or visit www.nationaltrust.org.au/membership-nt



Mrs Merriel Lawrie and Mrs Stephanie Hill, both Katherine Branch Members and NT Trust Councillors, recipients of the National Trust of Australia (NT) Life Membership awards.



NT Trust Patron and Ruth Jones with L to R NT Life Members, Dr Jan Hill, Mrs Anna Harris, Eddie Webber NT Trust President, HIS Honour the Patron , Dr Julie Mastin and Dr Bill Low at Audit House.

Who we are:

The Patron of the National Trust is, His Honour Professor the Honourable Hugh Heggie PSM the Administrator of the Northern Territory.

The National Trust is governed by the Council which consists of grassroots members across the Northern Territory. The members are organised into five branches, based in Alice Springs (McDouall Stuart), Borroloola (Gulf), Tennant Creek, Katherine and Darwin with a separate committee for Roadmaster's House and group for Pine Creek.

These branches elect representatives to the Council of the National Trust and general councillors are elected from all members across the Northern Territory.

The National Trust leveraged more than 6,000 volunteer hours this year. Down from previous years due to several reasons including social unrest.

The National Trust manages tourist attractions in Darwin, Pine Creek, Katherine, Borroloola, Newcastle Waters, Tennant Creek and Alice Springs.

The National Trust is part of a worldwide movement to conserve our heritage.

There is no comparable organization to the National Trust In terms of scale, and all is done through the tireless efforts of our wonderful volunteers.

Our contact details:

National Trust of Australia (NT)

2 Burnett Place

Larrakeyah NT 0801

Phone – Audit House (08) 89812848

Email: admin@ntnationaltrust.org.au

Webpage: www.nationaltrust.org.au/nt.

Council of the National Trust (NT 2024 – 2025 Financial Year)

Patron His Honour Professor the Honourable Hugh Heggie PSM The Administrator of the Northern Territory.

Council as of June 30th, 2024.

Executive:

President: **Eddie Webber – Full Term**

Dr Bill Low: **Vice President – Full Term**

Treasurer: **Wayne Green – Full term**

Branch Councilors

Brenda Shields	McDouall Stuart Branch	1/7/2024 – 31/6/2025
Wayne Green	Tennant Creek Branch	1/7/2024 – 9/12/2024
Karl Heztzog	Tennant Creek Branch	9/12/ 2024 – 31/6/2025
Helen Spiers	Darwin Branch	1/7/2024 - 10/1/2025
Bronwyn Mc Taggart	Darwin Branch	1/10/2024 – 31/6/ 2025
Eddie Webber	Gulf Branch	1/7/ 2024 – 31/6/2025
Stephanie Hill	Katherine Branch	1/7/2024 – 31/ 6/2025.

General Councilors.

Merriel Lawrie	Katherine Branch	1/7/2024 – 31/6/2025
Christina Spargo	Darwin Branch	1/7/2024 – 22/8/2024
Dr Bill Low	McDouall Stuart Branch	1/7/2024 – 31/6/2025
Janet Leather	Gulf Branch	1/7/2024 – 31/6/2025
Dr Julie Mastin	Darwin Branch	31/10/2024 – 31/6/2025
Wayne Green	Tennant Creek Branch	10/12/2024 – 31/6/2025

Paid Employee

Suraksha Tripathi	Administration Officer	1/7/2024 – 31/6/2025
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National Trust NT Property Summary 2025

- **Audit House**, 1938 Darwin Myilly Point (MPHP)
Freehold – used as National Trust secretariat Office.
- **Burnett House**, 1938 Darwin Branch (MPHP)
Freehold – open as a historic house museum, volunteer operated.
- **Mines House**, 1939 Darwin MPHP
Freehold- leased
- **Magistrates House** 1939 Darwin MPHP
Freehold
- **Stahl Block**, Darwin MPHP
Freehold – vacant block used for functions
- **Road Masters House** 1920s Darwin (Management Committee).
10-year lease commenced 2016 from NT Dept. Lands expires 2026
- **Pine Creek Railway Precinct**, 1889.
Building lease - not staffed, open access, seasonal caretaker.
- **Pine Creek Repeater Station Museum**, 1888 formerly mining Warden's residence Burrundie moved to Pine Creek 1913.
Freehold –1 room used by Vic Daly shire as a community library, museum. Open Monday to Friday 9am- 12pm in conjunction with librarian.
- **Katherine Railway Station**, 1926 (1893 Steam Locomotive NFB 88)
Building lease – Museum open May to September volunteer operated.
- **O'Keefe House**, 1942 Katherine Branch
Crown Lease in Perpetuity- historic house museum operated as an event venue and open during Tourist season Wednesday and Saturday mornings with morning teas and plant sales.
- **Jones Store**, 1935 Newcastle Waters Heritage Precinct.
Freehold, not staffed, open access with interpretative signage.
- **Borroloola Police Station Museum** 1887 (Gulf Branch)
Crown Lease in Perpetuity, local and regional museum open all year round operated by volunteers.
- **Tuxworth Fullwood House**, 1939 (Old Outpatients Tennant Creek Hospital)
Freehold – Local museum archive, open during tourist season operated by volunteers Tennant Creek Branch NTNT.
- **Stuart Town Goal**, 1907 Alice Springs (McDouall Stuart Branch).
Special Purpose Crown Lease- museum operated by volunteers.
- **Les Hansen House**, 1942 Alice Springs.
Freehold - rental property.
- **Hartley Street School Museum**, 1930 Alice Springs
Licence with ASTC to 2024- McDouall Stuart Branch Office, operated by volunteers.
(Licence is presently under review by ASTC).

Myilly Point Heritage Precinct:

Myilly Point Heritage Precinct which includes Audit House, Burnett House, Mines House, Magistrates House and Stahl Block is in Darwin on Myilly Point between Larrakeyah and Cullen Bay. The buildings are in reasonable condition requiring day-to-day maintenance as is the requirement of any older building in everyday use. The precinct continues to be place of choice for celebration of engagements, weddings and other special events.

Audit House (2 Burnett Place)

Designed by the Commonwealth Department of Works, this “B” Type House was erected in 1938. The house suffered substantial damage during Cyclone Tracy 1974, and the interior has been modified. The property located at 2Burnett Place forms part of the Myilly Point Heritage Precinct.

Audit house serves primarily as the headquarters and administration centre of the National Trust of Australia (NT). The property is open to the public and is the setting for several Arts and cultural events run by the Trust. A small gift shop operates in the building, and the house and adjacent garden is available for private functions and after-hour events. The House has developed into a very popular venue for weddings and birthday celebrations over the last twelve months.

With the increased traffic and load, the Cypress pine floor on the building is starting to deteriorate as the top lip of the tongue and groove flooring is splitting away. A not uncommon problem for timber flooring which becomes thinner over the years because of polishing and sanding. The floor needs to be monitored closely with limits on potential trafficking and loading. The support pillars are subject to concrete cancer, and a heritage consultant has been engaged to assess the damage and potential remedial work required

. *Visitors from Tasmania doing it in style Audit House 2025*



Burnett House (4 Burnett Place)

Burnett House is one of the four buildings comprising the Myilly Point Heritage Precinct. This stately old pre WW11 type "K" house, designed by Beni Burnett was constructed in 1938. Burnett House is the headquarters of the Darwin Branch of the National Trust.

The house and gardens are open to the public Monday –Saturday from 10am -1pm during the dry season and is regularly used after hours for events including the Trust's Devonshire Teas and monthly speaker night events. The surrounding garden is a popular venue and is available and regularly hired for special occasion events such as milestone birthday parties and weddings. Guided tours of the house and heritage precinct are gaining in popularity.

The casement windows and doors along with the fibro louvers, features of this style of house and require attention on a regular basis. The worst of these will be repaired in the coming months prior to the coming wet season.

Burnett's "K" design house configuration is of two stories with the upper being supported by concrete beams and pillars. The concrete support beams are in a poor state suffering from concrete cancer. The Community Benefit Fund and Heritage have provided funding to undertake these repairs and repairs should be commenced in the not-too-distant future.

The building was broken into with damaged sustained being a splintered door frame and broken fibro louvers. Due to this containing asbestos these are irreplaceable, and fiberglass louvers will probably be required. (These are presently being trialed at Government House which has the same style and type of louvers).

Repairs required to Burnett House required for this period \$2,934 with major remedial work on concrete cancer in beams pending.



Burnett
House
Wedding
Venue
2024

Mines House (6 Burnett Place)

Another of the Myilly Point Heritage Precinct properties constructed in 1939, the property is an "E" style Burnett House. This house is presently under contract as a commercial rental.

The building has been leased for a full twelve-month period. The house was broken into again this year suffering door and lock damage, all were repaired and made secure.

The original concrete and terra cotta sewerage pipes from the house to the pump out pit were continually blocking up with tree roots and roots this has been rectified.

Rental income \$22,260 Operating expenses \$12,485 **Net Income \$9,755**



Magistrates House (2 Khalin Avenue)

This is the fourth one of the Myilly Point heritage houses situated on the corner of Khalin and Gilruth Avenue. Another of the Burnett designed houses type "E". It is also leased commercially. The two commercial properties at Myilly Point Mines House and Magistrates House are managed through a real estate company. As with older buildings in continuous use, ongoing repairs are an ongoing issue. It was also identified in a consultant's report that concrete cancer has attacked a number of pillars to be put on the maintenance / grant list for repairs.

Rental Income \$22,111 Operating expenses \$13,199 **Net Income \$8,912**



Stahl Block (4 Kahlin Avenue)

This vacant block was formerly the site of a dwelling destroyed in 1974 by Cyclone Tracy. The ruins were subsequently removed during the post cyclone clean up. The footprint of the dwelling has been recreated using stone pavers and tiles, creating a multipurpose hard stand area and dance floor that can be used for events. Power has been provided to the allotment with overhead bollard lighting and power outlets with the capacity to cater for multiple users at the same time. It is also used by many of the service providers to set up catering and mobile refrigeration units required during functions.

Stahl block also has lights, and power so is also used to safely park food and drink vans for events on the rest of the precinct.

Stahl Block a popular community dancing venue



Roadmasters House

This building is one of the few remaining examples in Darwin of a typical per-war house having a central room surrounded by a veranda with push out wooden shutters and latticed walls.

It was built in the 1920s to accommodate staff from the North Australian Railway and is now the only building left in Darwin associated with the railway. It was damaged in Cyclone Tracy 1974 and later leased by the Crown to the Catholic Church Stella Maris organisation for use as a seafarer's recreation centre. The lease was surrendered in 2005, and the building was heritage listed and underwent extensive renovations.

In July 2016 the National Trust was granted a 10-year lease over the building with the intended use as a museum. The museum currently houses an exhibition entitled "Old Darwin, the Overland Telegraph and Railway". This covers aspects of Darwin's history. The museum is open to the public 10.00am to 1.00pm five days a week from February to November.

Visitor numbers of around 700 over 150 open days.

Our Curator Trevor Menzies and his team have done an amazing job sharing their knowledge of the Overland Telegraph line and the development of Darwin and of the Northern Territory over the years, but the buildings future we wait and monitor .

The museum's collection of historical items continues to grow through donations of personal memorabilia. The present lease expires in June 2026.



Pine Creek Railway Precinct

The Railway precinct contains several buildings including the railway station, goods shed, stationmaster's residence and water tank. The rail reached Pine Creek in the 1889 in response to gold discoveries, however by the time the line reached Pine Creek the initial gold rush had petered out. This was the terminus until the line was extended reaching Emungalan in 1917 and Katherine in 1925. As the terminus of the North Australia Railway, the station became a focal point for the development and economy of the region.

In 2019 the Railway Station was badly vandalised with doors, windows and display cases destroyed. In 2021 repairs to the Station were undertaken including the installation of security doors constructed from old drill steels and railway fishplates. Guttering and fascia have been replaced along with repairs to doors and windows. We continue to upgrade the building with work this year completed on the baggage shed, goods shed, loading ramp and security railing around the weighbridge pit. Combined cost of repairs for the financial year \$10,800.



Security doors and fitted to Railway

Station doors and windows assist with illegal entry.

preventing





Under the Stars at Pine Creek for the annual Gold Festival the Old railway house a temporary Gallery for the festival period.



Miners Park

The interpretation signs at Miners Park have been upgraded by the Australian Institute of Mining and Metallurgy, and this group has undertaken upgrade of the interpretation signs with the final sign being installed in June 2025, in time for the Gold Festival a Pine Creek annual community festival.



Pine Creek Repeater Station

Originally the Mining Warden's office in the gold mining town Burrundie, this prefabricated steel building was relocated to Pine Creek in 1913 after the mining industry petered out in the region. Over the years it has been a hospital, dormitory for stolen generation children, communication centre during WW11 and repeater station finally decommissioned by Telecom with tenders called for demolition in 1977.

The building was saved by community and Trust intervention and now houses a museum of considerable importance and the Pine Creek community council library. This building was broken into on several occasions with display cases damaged and artefacts removed.

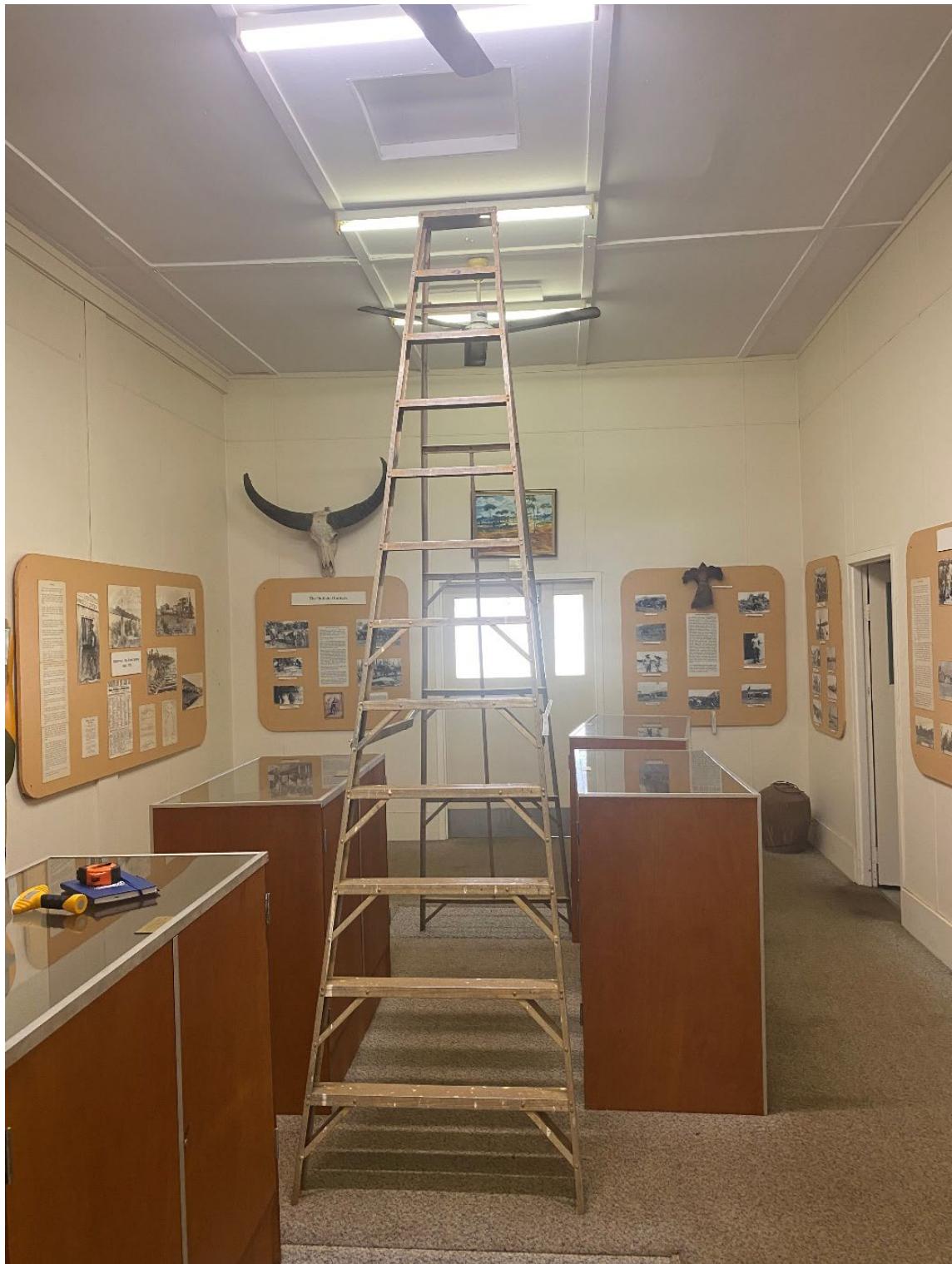
Cost of repairs to damage and replacement of damaged locks \$3,200.

We have been very fortunate in the past year that the new Vic Daly Librarian is passionate about heritage and keeps the building in a very tidy and presentable manner and has really increased visitor number to the building, this combined with some Darwin Trust Volunteers who come down the open the Property on weekends through the Dry season.



Repaired doors re- Installed., skylight windows repaired, all projects that patience and a love and respect of old buildings.





Inside the pine Creek Repeater Museum ongoing electrical repairs, plans are underway to upgrade the 19988 interpretation and displays, the Rock Collection now has new LCD lighting.

Katherine: Katherine Branch

O'Keefe House

Originally an Army recreation hut built in 1942, this property is one of the few surviving structures Remaining in Katherine built during the war. This property is used as a museum and houses the bulk of the National Trust's furniture collection. A 1934 Sidney Williams Hut is also located on site surrounded by beautiful gardens. The Sidney Williams Hut houses a historical display on how the war affected the Katherine Region.

O'Keefe House with its gardens along with the 1926 Katherine Railway Station have had their 1980s interpretation displays upgraded attracting positive feedback from visitors and locals alike.

In order to sustain O'Keefe House and the Gardens during tourist off season (October to March) a nursery providing a better variety of annuals and seasonal plants has been established and this continues to provide locals with plants they would have otherwise travelled to Darwin to obtain. This has provided a cash flow for the property. In order to increase visitation and venue usage the gardens have been transformed into a bouquet of colour. O'Keefe House and Gardens has been fortunate enough to attract some exceptional volunteers over the last year who have transformed the Garden. The premise now attracts locals who just want to have Devonshire Teas in the Gardens on Saturday and Wednesday mornings.

O'Keefe House holds an annual event of a Christmas Light Display for four weeks leading up to Christmas. The Sidney Williams Hut and Gardens are transformed into a Christmas Delight. The property has doubled the number of visitors and revenue on the previous year and will continue to make this an annual event.

Management this year continues to be quite challenging with the continuation of theft, vandalism and antisocial behaviour.

Repairs totalling \$50,573, were undertaken to replace rotted framework and support timbers, with work being completed in August 2024. Most of the funding \$42,000 was supplied by the Community Benefit Fund while the remaining was raised through local community support.



Katherine Railway Station 1926

The North Australia Railway was built over a considerable number of years reaching Pine Creek in 1898 at the time when the gold rush in the region was petering out. The economy was in doldrums and construction stalled.

The line eventually reached Katherine 1926 and at this time the Railway Station was built. During WW11, the headquarters of the North Australia Railway was briefly stationed here. Today the property is managed by the Katherine Branch of the National Trust. It houses the Katherine Railway Museum, vintage steam locomotive NFB 88 and a vintage Ransome track laying tractor.

The 1892 Steam Locomotive relocated (December 2020) to the Railway Station has been refurbished to address safety concerns and given a coat of paint. The 1980s historical display has been updated with interpretation and directional signage. A security fence has been erected to encompass the locomotive and carriage, creating a secure Railway Precinct with safe and attractive landscaping. A set of stairs to access the Train has been built to give visitors the full train experience. As part of the Christmas Light Display the Train was also lit up attracting many visitors to view the train providing a small ray of pleasure to the local community.

This project has been a marathon commencing some seven years ago under the direction of the then President Trevor Horman and has been a collaboration between the National Trust, Friends of North Australian Railway and Katherine Town Council. There have been many obstacles to overcome in bringing this project to fruition. Funding was provided through the NTG Community Benefit Fund and Heritage Grants. One of the remaining issues is land tenure. The Railway Station is contained within a parcel of land under a lease (1986) of the type which no longer exists. A development plan is required to upgrade this lease to comply with present planning regulations. Katherine Branch are presently in negotiations with the NTG on this issue.

Centenary



Katherine reaches the 100-year milestone in 2026. The Railway Station is the only building remaining in Katherine from this era. It is unique in that it was the only railway station constructed of concrete on the North Australia Railway. The batching plant to pour the concrete pylons for the bridge over the Katherine River was utilised to construct the railway station. Other railway stations on the northern section were constructed of timber and galvanised iron.

This year the station was subjected to broken windows, break ins and was trashed on one occasion. This along with weathering, has an accumulative effect on the deterioration of the fabric of the building. Recent estimate of repairs from a local contractor \$52,000.

Newcastle Waters

Jones Store, Newcastle Waters

Construction of Jones Store commenced 1935-36 and the next fifty years operated as a store, bakery, butcher shop, fuel outlet and delivery service as well as the Qantas agency.

The central mud-brick core was built by Alford Uylatt and Fred Taylor. In 1936 the lease was transferred to Arnold Jones. The Jones family lived and ran a general store and mixed business in the building from 1936 to 1949. By 1953 the store no longer operated due to competition from the recently established town of Elliott. George Man Fong conducted a saddlery repair shop from the premises until 1985. The National Trust acquired the building several years later and the building underwent considerable repairs in time for the bicentenary Drovers Australia cattle drive in 1988.

The Barkly work group conducts an end of wet season cleanup of the grounds on an annual basis with slashing.

The Tourism potential for Newcastle Waters Heritage Precinct has been completed by TRC Tourism and released for public scrutiny.

The Mates of the Murranji are heavily involved with the potential development of Newcastle Waters Historical Townsite and the National Trust has representation on this group.



2024 wet season closed the main new castle waters entrance cause way.

NT Historical society visits to NT Trust Property Jones Store.

Ongoing repairs, by volunteers at Jones store – stabilising the main building roof and the old ablution block.

Borroloola: Gulf Branch

Borroloola, Old Police Station

Construction of the Borroloola Police Station commenced in 1887, with various additions over the ensuing years including verandas. The building is constructed of Cypress pine framing and floors with unlined corrugated walls and ceilings and veranda's surrounding apart from one section which accommodated an outside kitchen. The police station operated continuously from 1887 until 1947.

From 1947 the building has been utilised for several purposes including health clinic, welfare depot, education and accommodation for various groups and individuals.

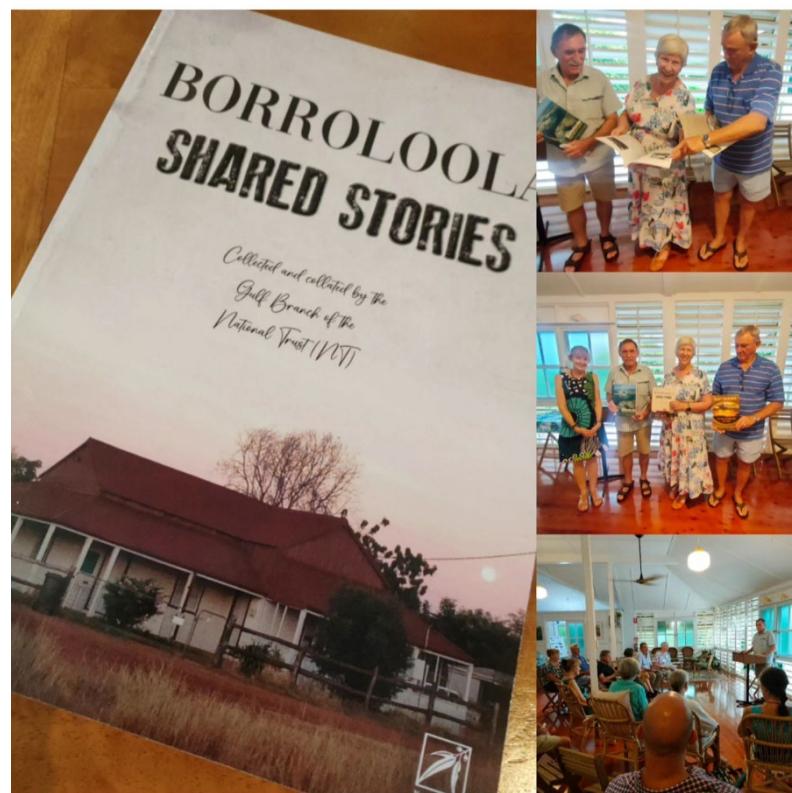
The Centenary of Borroloola in 1985 saw the restoration of the Old Police Station which was the catalyst for a dedicated group of residents to form the National Trust Gulf Branch.

Outback Tours on the Savannah Way run continue to use the museum as a meal break stop in the trip Darwin – Cairns. This is a very beneficial arrangement to both organisations, educational for the visitors as they gain an understanding of the history of the region in context of the NT. and visitors delivered to the door. The Trust has a financial arrangement with Outback Tours.

National Trust volunteers manage the museum which is open all year round from 8am to 5pm weather permitting.

The museum houses a comprehensive collection of historical memorabilia, documents and items associated with the Gulf Region and is used by the community education centre on a regular basis.

The Gulf Branch produced their third publication in a series on the history of Borroloola and the Gulf Region. The Darwin launch was at Audit House in March by Magistrate Elizabeth Morris, with fellow authors Eddie Webber, Stephen Ashford and fellow editor Janet Leather. With the Borroloola Launch in August.





Tennant Creek Members ANZAC day 2025

Tennant Creek

Tuxworth Fullwood House

Tennant Creek Hospital Old Outpatients.

Originally built as an extension to the Tennant Creek hospital in 1940, this building was used as the outpatient's wing. It was designed by the architect Beni Burnett, although veranda's that were intended to surround the building were never constructed. Two rooms were added in 1959, and the building remained part of hospital until 1978 when there were plans to demolish it. Protests from Mrs Hilda Tuxworth, the then chairperson of the Tennant Creek Branch of the National Trust ensured the building was saved and it became the branch headquarters, housing its collection. The building is one of a very few remaining World War 11 military structures in the Tennant Creek district.

Tuxworth Fullwood House is the repository for the extensive Tuxworth Fullwood collection of historical records and material from the region, including items that have been used in the building when it was functioned as a hospital. The local mining, medical, social and cultural history of the region is represented in the collection of numerous historical items, photographs and pieces of machinery.

Trust members are currently engaged in the marathon scanning of the large and comprehensive collection of photographs and historical information and documents.

All more vital now the National Trust northern collection has been lodged with archives.



Administrator's visit April 2025

The Administrator and Ms Ruth Jones both formerly involved in medicine, View the medical equipment from the old hospital and on display.



Alice Springs – McDouall Stuart Branch

Stuart Town Goal, Alice Springs

Built by local stone, construction of Stuart Town Goal began in 1907 by stonemason Jack Williams with the assistance of local workers and was completed in 1909. The goal housed its first prisoner in 1909. The Stuart Town Goal is the oldest surviving building in the central business district of Alice Springs, serving until 1939 when a new prison was constructed. The police continued to use the building for storage and other purposes. In the 1970s it was threatened with demolition but was saved by the National Trust, led by Mrs Doreen Braitling. The stone building was restored to its original condition, and some years later additions were removed.

The durable stone building requires continual low-level maintenance by volunteers to keep roof gutters clear to prevent rain and water damage to preserve the building in reasonable condition.

Stuart Town Goal houses memorabilia relating to police history and life in Central Australia.

Stuart Town Goal is open to visitors five days a week. Or alternately, visitors can pick up a key from the Hartley Street School to enter the goal.



Hartley Street School

The Hartley Street School was the first purpose-built Government school in Alice Springs. The oldest part of the school is the central section. The original classroom was opened in 1930 by the inaugural teacher Miss Pearl Burton. The southern end was added in 1940 and the octagonal room at the northern end added in 1946.

The building ceased functioning as a school in 1965 and was then used as government offices until 1980. The site had deteriorated by this time and the Alice Springs Town Council planned to demolish it for a carpark. However, there was strong community support to save the building and the National Trust, led by Reverend Tom Fleming, worked with residents to form the *Save Our School Committee*. Restoration work began in 1986, and the building reopened to the public in 1988 as a museum of education.

The Trust works with the Alice Springs Town Council to maintain the building in good repair and open to the public.

Much of the furniture and furnishings of the Hartley Street School are originally from the school or are contemporaneous to when the school was open.

The school records have been digitised with the Alice Springs School Admissions Registers and over 5,000 images, making them more accessible to the public.

Hartley Street School is open to visitors five days a week from March to December and seven days a week to coincide with local markets.

The school has been broken into on multiple occasions this year and trashed with windows broken.

Les Hansen House

Les Hansen House was constructed in 1942 by Alice Springs builder C.W. Deacon to a design by Beni Burnett. The plan of the building was simple, with a central core of rooms surrounded by verandahs. It was used by the Department of Civil Aviation (DCA) for staff until 1978, when the house was transferred to the Northern Territory Housing Commission. The house was restored in 1993 as part of establishment of the Alice Springs Heritage Precinct.

The building is presently tenanted, resolving a considerable number of issues experienced with itinerant campers over the years.

National Trust Memberships and Affiliations.

The Northern Territory is a relatively small community connected in a considerable number of ways, and on many fronts. It is not possible for an organisation such as the National Trust NT to function in isolation, particularly when dealing with people, researching historical events and cultural affiliations. There are overlaps in spheres of interest on most things pertaining to the history of the Northern Territory and many members of the National Trust NT belong to multiple like-minded organisations.

Information sharing across organizations is considered normal practice and essential in carrying out many of the functions and activities. Listed below are some of the organisations with close ties to the National Trust NT.

- . Alice Springs Town Council
- . Australian Council of National Trusts
- . Chung Wah Society Darwin
- . Darwin Aviation Museum
- . East Point Military Museum
- . Friends of North Australia Railway
- . Katherine Historical Society
- . Katherine Town Council
- . Kununurra Historical Society
- . Litchfield Historical Society
- . Mataranka Museum
- . Mates of the Murranji
- . Northern Territory Heritage Council
- . Northern Territory Historical Society
- . Northern Territory Genealogical Society.
- . Museums and Art Galleries NT.
- . Pine Creek Heritage and Tourism Association.
- . Police Historical Society NT.
- . Retired Mining Engineers AusIMM.
- . Victoria Daly Regional Council.
- . Roper Gulf Regional Council

Activities and Events

Events (July 2024 – June 2025)

July

5th Wedding ceremony Burnett and Audit House
6th Wedding reception Burnett House
6th Baby Shower Audit House
12th Speakers Night E. Webber NTA Forestry
14th Burnett House Devonshire teas Sunday afternoon.
20th Wedding ceremony Audit, Burnett Houses.
28th Burnett House Devonshire teas Sunday afternoon.

August

5th Pine Creek railway station *On Course Tours*.
8th Private Function Tour of Burnett House & talk Academy Travel.
11th Burnett House Devonshire teas Sunday Afternoon
22nd Audit House visit by Patron His Honour Professor the Honourable Hugh Heggie OAM PSM to meet the National Trust Council and award life Membership to Stephanie Hill and Merriel Lawrie of Katherine Branch.
25th Burnett House Devonshire teas Sunday afternoon.
31st MGANT tour of Pine Creek Repeater Station Museum.

September

1st Burnett House Father's Day High tea.
4th Cyclone Tracy film Crew Burnett House
23rd Chung Wah delegates tour Pine Creek Repeater Museum.
29th Burnett House Devonshire teas Sunday afternoon.

October

2nd Launch of 2024/2025 NTFL season function
11th Speakers Night Trevor Menzies. Gilbert McMinn
19th Birthday function Audit House

December

Weekly **Friday night Christmas weekly events at O'Keeffe House-**

28th Wedding Audit House.

February

2nd Photo Shoot Burnett House exterior promotions.

10th Patron visits Tuxworth Fullwood House Tennant Creek meets local National Trust committee.

March

8th Patron visits Audit House to meet the National Trust Council and present Life Membership Certificates to Stephanie Hill and Merriel Lawrie Katherine Branch.

21st Book launch by Magistrate Elizabeth Morris “*Borroloola Shared Stories Gulf Branch- NT National Trust*. (22 short stories from the Gulf Region).

April

11th Burnett House Talk

12th Patrons visit Alice Springs.

19th – 27th Heritage Festival Alice Springs.

“ Anzac open days WW11 displays Tennant Creek.

25th Katherine Branch Heritage Car Rally

May

11th Mother's Day High Tea Burnett House

16th Speakers Night Raine Caldwell – Ancient Alexandria

22nd Wedding & Reception Audit and Burnett House

25th Sunday afternoon Teas Burnett House.

28th NT Planning visit MPHP architects' intro to Burnett House E Webber

June

4th Start of Wednesday – morning teas at O O'Keefe House

8th Kathy Fehinger – musical event Audit House

15th High Teas Burnett House

20th Night Jonathon Dwyer Pilgrim Walks

22nd High Teas Burnett House

National Trust of Australia (NT)

ABN: 60 928 924 603

SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

National Trust of Australia (NT)

ABN: 60 928 924 603

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FOR THE YEAR ENDED 30 JUNE 2025

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National Trust of Australia (NT)

ABN: 60 928 924 603

TRUST COUNCIL'S REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Trust Council submits the financial report of the National Trust of Australia (NT) for the 12 months ended 30 June 2025.

The Council

The Council responsible for the Trust during the 2024/25 period subject to audit, is presented below. The Council is made up of General Councillors and Branch Councillors.

Branch Councillors

Brenda Shields	Alice Springs branch
Wayne Green	Tennant Creek branch
Karl Hertzog	Tennant Creek branch (appointed 09/12/2024)
Stephanie Hill	Katherine branch
Eddie Webber	Gulf branch
Helen Spiers	Darwin branch (resigned 10/01/2025)
Bronwyn McTaggart	Darwin branch (appointed 10/01/2025)

General Councillors

Merriel Lawrie	Katherine branch
Christina Spargo	Darwin branch (resigned 22/08/2024)
Dr Julie Mastin	Darwin branch (appointed 31/10/2024)
Dr Bill Low	Alice Springs branch
Janet Leather	Gulf branch

Office Bearers

Eddie Webber	President
Dr Bill Low	Vice-president
Wayne Green	Treasurer

Principal activities

The principal activities of the Trust during the financial year were to promote the preservation and awareness of heritage buildings in the Northern Territory of Australia. This involves the management of a portfolio of heritage buildings, some of which are owned by the Trust and others which are under Crown lease or a licence to operate.

Future Developments

The 5 year Operational Grant with the Northern Territory Government expires on 21/08/2028. The Operational Grant is the single largest source of Trust income and ensures the continued support for heritage in regional and remote areas of the Northern Territory.

National Trust of Australia (NT)

ABN: 60 928 924 603

TRUST COUNCIL'S REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Operating Result

The Trust's operating deficit for the financial year ended 30 June 2025 amounted to \$70,234 (2024: surplus of \$164,072).

The operating result for the year ended 30 June 2024 includes \$121,644.57 pertaining to the operational grant from the Northern Territory Government for the 2024/25 financial year which was received on 26 June 2024. As the performance obligations were not considered to be sufficiently specific (as prescribed by AASB 15) the grant release was recognised as revenue in accordance with AASB 1058 as set out in Note 1 to the financial statements.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Trust, the results of those operations, or the state of affairs of the Trust in future financial years.



Treasurer

.....
Director



.....
Director

09/12/2025

.....
Date



Elna Dry
Trading as Elna Dry Audit
A.B.N. 40 604 646 245
P O Box 304
Alice Springs, NT
0871
Tel: 0400 727 762

The Trust Council Members
2 Burnett Place
LARRAKEYAH
Northern Territory
0820

9 December 2025

Dear Trust Council Members

Auditor's Independence Declaration to National Trust of Australia (NT)

In accordance with section 60-40 of the *Australian Charities and Not-for profits Commission Act 2012 (Cth)*, I am pleased to provide the following declaration of independence to the Trust Council Members of National Trust Australia (NT).

As external auditor for the audit of the financial statements of National Trust of Australia (NT) for the financial period ended 30 June 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* in relation to the audit; and
- b) any applicable code of professional conduct in relation to the audit.

Yours sincerely

EDry

Elna Dry
Registered Company Auditor

INDEPENDENT AUDITOR'S REPORT TO THE TRUST COUNCIL OF NATIONAL TRUST OF AUSTRALIA (NT)

Report on the Audit of the Financial Report

Opinion

I have audited the financial report, being a general purpose financial report, of National Trust of Australia (NT) (the “Trust”) which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information, and the declaration by the Trust Council, as set out on pages 8 to 21.

In my opinion, the accompanying financial report of the Trust is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the “ACNC Act”), including:

- (i) giving a true and fair view of the Trust’s financial position as at 30 June 2025 and its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Trust in accordance with ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and the Trust Council for the Financial Report

Management of the Trust is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation and accounting policies described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the Trust Council. Management’s responsibility also includes such internal control as management determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT TO THE TRUST COUNCIL OF NATIONAL TRUST OF AUSTRALIA (NT) (continued)

In preparing the financial report, management is responsible for assessing the ability of the Trust to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust Council is responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.



INDEPENDENT AUDITOR'S REPORT TO THE TRUST COUNCIL OF NATIONAL TRUST OF AUSTRALIA (NT) (continued)

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with management and the Trust Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

EDry

E Dry
Registered Company Auditor

Alice Springs, 09 / 12 / 2025.

National Trust of Australia (NT)
ABN: 60 928 924 603

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Trading activities	2	2,007	8,963
Grant income	2	83,884	315,738
Other income	2	<u>123,806</u>	<u>161,199</u>
Total operating revenues		<u>209,697</u>	<u>485,900</u>
Accounting and audit fees		4,400	5,265
Advertising		4,431	124
Bank and merchant fees		70	257
Cleaning costs		7,548	8,527
Depreciation expense		10,404	10,780
Employee expenses	3	55,075	52,565
Equipment costs - minor		8,881	4,329
Insurance		33,766	39,082
Other operating costs		36,338	52,752
Repairs and maintenance costs		32,615	47,852
Grant expenses		56,581	69,603
Subscriptions		3,904	3,978
Utilities		<u>25,918</u>	<u>26,714</u>
		<u>279,931</u>	<u>321,828</u>
Surplus (Deficit)for the year		(70,234)	164,072
Other comprehensive income		-	-
Total comprehensive income for the year		<u>(70,234)</u>	<u>164,072</u>

Notes to the financial statements are included on the attached pages.

National Trust of Australia (NT)

ABN: 60 928 924 603

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

	Note	2025	2024
		\$	\$
CURRENT ASSETS			
Cash assets	12(a)	431,834	429,051
Trade and other receivables	4	370	2,608
Inventory	5	87	1,424
Other current assets	6	29,617	28,144
TOTAL CURRENT ASSETS		461,908	461,227
NON-CURRENT ASSETS			
Buildings and improvements	7	6,304,028	6,314,433
TOTAL NON-CURRENT ASSETS		6,304,028	6,314,433
TOTAL ASSETS		6,765,936	6,775,660
CURRENT LIABILITIES			
Trade and other payables	8	17,083	16,299
Other current liabilities	9	92,719	33,509
Provisions for employee benefits	10	2,495	1,978
TOTAL CURRENT LIABILITIES		112,297	51,786
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		112,297	51,786
NET ASSETS		6,653,639	6,723,873
EQUITY			
Reserves	11	3,975,864	3,975,864
Retained earnings		2,677,775	2,748,009
TOTAL EQUITY		6,653,639	6,723,873

Notes to the financial statements are included on the attached pages.

National Trust of Australia (NT)

ABN: 60 928 924 603

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Retained earnings	Asset revaluation reserve	Total equity
	\$	\$	\$
Balance at 1 July 2023	2,583,937	3,975,864	6,559,801
Total comprehensive income for the year	<u>164,072</u>	<u>-</u>	<u>164,072</u>
Balance at 30 June 2024	<u>2,748,009</u>	<u>3,975,864</u>	<u>6,723,873</u>
Total comprehensive income for the year	(70,234)	-	(70,234)
Balance at 30 June 2025	<u>2,677,775</u>	<u>3,975,864</u>	<u>6,653,639</u>

Notes to the financial statements are included on the attached pages.

National Trust of Australia (NT)
ABN: 60 928 924 603

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

		2025	2024
		\$	\$
	Note	Inflows (Outflows)	Inflows (Outflows)
Cash flows from operating activities			
Receipts from funding bodies and other parties		290,642	521,167
Payments to suppliers and employees		(287,859)	(340,659)
Net cash (used in) provided by operating activities	12(b)	2,783	180,508
Cash flows from investing activities			
Net cash used by investing activities		-	-
Cash flows from financing activities			
Net cash provided (used) by financing activities		-	-
Net increase (decrease) in cash held		2,783	180,508
Cash at the beginning of the financial year		429,051	248,543
Cash at the end of the financial year	12(a)	431,834	429,051

Notes to the financial statements are included on the attached pages.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1 SUMMARY OF MATERIAL ACCOUNTING POLICIES

The financial statements cover National Trust of Australia (NT) as an individual entity incorporated and domiciled in Australia. National Trust of Australia (NT) is an Association registered under the Northern Territory of Australia Associations Act 2003.

Financial Reporting Framework

The Trust Council has prepared the financial statements on the basis that the Trust is not a reporting entity because in the opinion of the Trust Council there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this "special purpose financial report" has been prepared to satisfy the Trust Council's reporting requirements under the Northern Territory Associations Act 2003 and the Australian Charities and Not-for-profits Commission Act 2012. The Trust is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements were authorised for issue on the date of the Trust Council report.

Statement of Compliance

The financial report has been prepared in accordance with the National Trust of Australia (Northern Territory) Amendment Act 1986 and the Australian Charities and Not-for-profits Commission Act 2012 and the basis of accounting, but not the disclosure requirements, as specified by all applicable Australian Accounting Standards.

Basis of Preparation

The financial report has been prepared on the basis of historical cost and except where stated, does not take into account changing money values or current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

The following material accounting policies have been adopted in the preparation and presentation of the financial report:

Accounts Payable

Trade payables and other accounts payable are recognised when the company becomes obliged to make future payments resulting from the purchase of goods and services.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Economic Dependence

The Trust is dependent on Commonwealth and Northern Territory Government grants for the majority of its revenue to operate its programs and business. At the date of this report, the Trust Council have no reason to believe that the above governments will not continue to support the Trust. The operations and future success of the Trust is dependent upon continued support and funding by government bodies, its members and donors and the achievement of operating surpluses and positive operating cash flows.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables are recognised inclusive of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables. Operating receipts and payments in the statement of cash flows are stated inclusive of GST.

Income Tax

The company has endorsement as an income tax exempt charitable institution under subdivision 50-B of the Income Tax Assessment Act 1997.

Receivables

Trade receivables and other receivables are recorded at amounts due less any allowance for doubtful debts.

Revenue Recognition

(i) Grant Funding

Funding arrangements which are enforceable and contain sufficiently specific performance obligations are recognised as revenue under AASB15 where the Trust recognises a contract liability for its performance obligations under the agreement and recognises revenue as and when the performance obligations are satisfied.

When the contract is not enforceable or does not contain sufficiently specific performance obligations, the Trust recognises revenue immediately in profit or loss under AASB1058.

Revenue from conferences and other sources are recognised at the earlier of when the company becomes entitled to the revenue or when the revenue is received.

(ii) Income from Sale of Goods, Venue Hire, Donations and Fundraising

The Trust provides venues for hire and sells merchandise to the general public. Revenue is recognised when the venue is used or when control of the products has transferred to the customer.

Revenue from donations and fundraising is recognised when the funds are received.

Inventories

Gift shop inventories are measured at the lower of cost or net realisable value. Costs are assigned on a first-in, first-out basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Freehold property and buildings are measured at fair value less any impairment losses. Given that these assets are carried at fair value, the Trust Council do not believe that any depreciation of buildings is required. Property improvements and plant and equipment are carried at cost less accumulated depreciation and any accumulated impairment losses.

The carrying amount of freehold property, buildings, property improvements and plant and equipment are reviewed annually by the Trust Council to ensure they are not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal.

In the event that the carrying amount is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount of the assets and impairment losses are recognised in profit or loss.

Depreciation

The depreciable amount of all fixed assets, excluding freehold property and buildings, is depreciated on a straight-line basis of the asset's useful life to the Trust, commencing from the time the asset is held ready for use.

Employee Benefits

Provision is made for the Trust's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employee render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled and is recognised as a part of current liabilities in the statement of financial position.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short term highly liquid investments with original maturities of three months or less.

Provisions

Provisions are recognised when the Trust has a legal or constructive obligation, as a result of a past event, for which it is probable that an outflow of economic benefit will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Critical Accounting Estimates and Judgements

The Trust evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Trust.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Key Estimates

(i) Impairment - General

The Trust assesses impairment at the end of each reporting period by evaluating conditions and events specific to the Trust that may be indicative of impairment triggers.

Impairment of buildings, property improvements and plant and equipment

The Trust assesses impairment of buildings, property improvements and plant and equipment at each reporting date by evaluating conditions specific to the Trust and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less cost to sell or value-in-use calculations, which incorporate a number of key estimates and assumptions. There was no provision for impairment of buildings, property improvements and plant and equipment at 30 June 2025 (2024: nil).

Impairment of accounts receivable

The provision for impairment of receivables assessment requires a degree of estimates and judgement. The level of provision is assessed by taking into account the recent sales experience, the ageing of the receivables, historical collection rates and specific knowledge of the individual debtors' financial position. There was no provision for impairment of receivables at 30 June 2025 (2024: nil).

(ii) Useful lives or property, plant and equipment

The Trust reviews the estimated useful lives of property improvement and plant and equipment at the end of each reporting period, based on the expected utility of the assets. The Trust determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other events. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Key Judgements

(i) Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

Adoption of New and Revised Accounting Standards

All new and revised Standards and Interpretations have been adopted in the current period. Their adoption has not had any significant impact on the amounts reported in these financial statements and is not expected to affect the accounting for future transactions or arrangements.

Standards and Interpretations in Issue no yet Adopted

It is anticipated that the adoption, in future periods, of Standards and Interpretations issued, but not yet effective, will have no material impact on the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
2 REVENUE FROM ORDINARY ACTIVITIES		
Trading activities		
Sales	3,343	12,131
Cost of sales and events	(1,336)	(3,168)
Gross profit/(loss) from trading activities	<u>2,007</u>	<u>8,963</u>
Grant income		
NT Government operational grant *	-	243,289
Other grants	143,094	61,039
Unexpended grant brought forward	33,509	44,919
Unexpended grant (carried forward)	<u>(92,719)</u>	<u>(33,509)</u>
	<u>83,884</u>	<u>315,738</u>
* \$121,644.57 pertaining to the operational grant from the Northern Territory Government for the 2024/25 financial year which was received on 26 June 2024. As the performance obligations were not considered to be sufficiently specific (as prescribed by AASB 15) the grant release was recognised as revenue in accordance with AASB 1058 as set out in Note 1 to the financial statements. Accordingly, no operational grant was received from the Northern Territory Government in the 2024/25 year.		
Other income		
Donations	9,037	22,261
Fundraising	18,150	31,486
Membership subscriptions	5,061	7,447
Other income	28,194	37,351
Rental income	<u>63,365</u>	<u>62,654</u>
	<u>123,806</u>	<u>161,199</u>
Total revenue	<u>209,697</u>	<u>485,900</u>
3 EMPLOYEE EXPENSES		
Salaries and wages	47,151	44,467
Superannuation	6,929	5,540
Movement in provisions for employee benefits	518	2,383
Other employee costs	<u>477</u>	<u>175</u>
	<u>55,075</u>	<u>52,565</u>
4 TRADE AND OTHER RECEIVABLES		
Trade receivables	<u>370</u>	<u>2,608</u>
	<u>370</u>	<u>2,608</u>
5 INVENTORIES		
Merchandise at cost	<u>87</u>	<u>1,424</u>
	<u>87</u>	<u>1,424</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
6 OTHER CURRENT ASSETS		
Prepayments	29,617	28,144
	<u>29,617</u>	<u>28,144</u>
7 BUILDINGS AND PROPERTY IMPROVEMENTS		
Buildings		
At fair value 2021	<u>5,931,400</u>	<u>5,931,400</u>
Property improvements		
At cost	484,607	484,608
Less: accumulated depreciation	<u>(111,979)</u>	<u>(101,575)</u>
	<u>372,628</u>	<u>383,033</u>
Total buildings and property improvements	<u>6,304,028</u>	<u>6,314,433</u>
At 30 June 2025, the Trust Council have performed a valuation on the buildings reported at fair value. The Trust Council have reviewed the title deeds of each property owned by the Trust and have adopted the Unimproved Capital Value as per the most recent valuation on 1 July 2020 listed by the Northern Territory Valuer General. The Trust Council therefore believe that, based on the expected utility of the assets, their existing condition and the cost of replacement of these assets, the current carrying amount of the buildings and property improvements reflects their fair value at 30 June 2025.		
The properties listed at their fair value at 30 June 2025 are 2 Burnett Place, Larrakeyah (Audit House), 4 Burnett Place, Larrakeyah (Burnett House), 6 Burnett Place, Larrakeyah (Mines House), 2 Kahlin Avenue, Larrakeyah (Magistrates House), 4 Kahlin Avenue, Larrakeyah (Stahl Garden), 11 Railways Terrace, Pine Creek (Museum Building) 11 Stuart Terrace, Alice Springs (Les Hansen Building) 49 Schmidt Street, Tennant Creek (Tuxworth-Fullwood House) and 37 Drovers Drive, Newcastle Waters (Jones Store).		
8 TRADE AND OTHER PAYABLES		
Trade creditors	1,240	2,462
Accrued expenses	5,805	5,308
GST payable (net)	7,570	7,860
Other payables	<u>2,468</u>	<u>668</u>
	<u>17,083</u>	<u>16,299</u>
9 OTHER CURRENT LIABILITIES		
Contract liabilities: grant funded programs	<u>92,719</u>	<u>33,509</u>
	<u>92,719</u>	<u>33,509</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
10 PROVISION FOR EMPLOYEE BENEFITS		
Provision for annual leave	2,495	1,978
	<u>2,495</u>	<u>1,978</u>

11 RESERVES

Asset revaluation reserve	3,975,864	3,975,864
	<u>3,975,864</u>	<u>3,975,864</u>

The asset revaluation reserve records revaluations of properties owned by the Trust. Properties are recorded at values determined by the Northern Territory Valuer General.

12 NOTES TO THE CASH FLOW STATEMENT

(a) Reconciliation of Cash and Cash Equivalents

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash at bank	431,834	429,051
Total cash assets	<u>431,834</u>	<u>429,051</u>

(b) Reconciliation of Net Profit after Tax to Net Cash Provided by Operating Activities

Net surplus/(deficit)	(70,234)	164,072
Non-cash flows:		
Depreciation	10,404	10,780
Changes in assets and liabilities:		
(Increase) decrease in receivables	2,238	(1,155)
(Increase) decrease in inventories	1,336	262
(Increase) decrease in other current assets	(1,473)	8,966
Increase (decrease) in trade and other payables	784	7,016
Increase (decrease) in other current liabilities	59,210	(11,410)
Increase (decrease) in employee provisions	517	1,978
	<u>2,783</u>	<u>180,509</u>

13 KEY MANAGEMENT PERSONNEL REMUNERATION

The totals of remuneration paid to KMP of the Trust during the year are as follows:

Short-term employee benefits	-	-
Post employment benefits	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14 OTHER RELATED PARTY DISCLOSURES

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel or individually or collectively with their close family members. Transactions between related parties are on commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Trust Council Members do not receive remuneration for their services.

There were no other related party transactions in 2025 (2024: nil).

15 CAPITAL AND LEASING COMMITMENTS

The Trust has no short term leases or leases of low value assets as at 30 June 2025 (2024: nil).

In addition to the properties that the Trust owns and has title to and which are reported at fair value in Note 7, the Trust also has custodianship of the following properties either by lease or a Crown Lease in perpetuity. These properties are 1 McMinn Street, Darwin (Roadmaster House), 1 John Street, Borroloola (Old Police Station and Borroloola Branch Office), 8 Parsons Street, Alice Springs (Stuart Town Goal), 59 Riverbank Drive, Katherine South (O'Keefe House), Lot 271A Main Street, Pine Creek (Station Masters Cottage) and 998 Railway Terrace, Katherine (Old Railway Station).

The Trust does not pay any rent for their custodianship of these properties and have adopted the relief under AASB 16 in relation to Peppercorn Leases for not-for-profit entities.

The Trust has no capital expenditure commitments as at 30 June 2025 (2024: nil).

16 CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Trust has no contingent liabilities or contingent assets as at 30 June 2025 (2024: nil).

17 EVENTS AFTER THE REPORTING PERIOD

The Trust Council are not aware of any significant events since the end of the reporting period that as significantly affected, or may significantly affect the Trust's operations, the result of those operations, or the Trust's state of affairs in future financial years.

18 TRUST DETAILS

The registered office and principal place of business is:

2 Burnett Place

Larrakeyah, NT, 0820

National Trust of Australia (NT)

ABN: 60 928 924 603

DECLARATION BY THE TRUST COUNCIL
FOR THE YEAR ENDED 30 JUNE 2025

As detailed in Note 1 to the financial statements, the Trust is not a reporting entity because in the opinion of the Trust Council there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this "special purpose financial report" has been prepared to satisfy the Trust Council's reporting requirements under the National Trust of Australia (Northern Territory) Amendments Act 1986 and the Australian Charities and Not-for-profits Commission Act 2012.

The Trust Council declare that:

- a) there are reasonable grounds to believe that the entity is able to pay all of its debts, as and when they become due and payable;
- b) the financial statements set out on pages 8 to 20 give a fair view of the financial position of the National Trust of Australia (NT) as at 30 June 2025 and its performance and cash flows for the year ended on that date; and
- c) the financial statements and notes satisfy the requirements of the National Trust of Australia (Northern Territory) Amendments Act 1986 and the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2022.

On behalf of the Trust Council



President

9th December 2025

Date